

Coronavirus Aid, Relief and Economic Security (CARES) Act



COOPERATIVE EXTENSION

Dr. Eleazar Gonzalez Agriculture Economics and Marketing Jefferson City, MO 65101 (573)-681-5541

> LUCE FS#14-A-2020 05/14/2020

Reviewed By Kelly R. Dyer Missouri Chamber of Commerce and Industry

Jessica A. Claypole USDA Farm Service Agency

Sarah J. Eber Lincoln University

Agency/ Program	Who might qualify?	General requirements	Kind of benefit Public Sect	Deadline to apply	Collateral	Support begins	Form to apply						
U.S. Small Business Administration													
SBA- Paycheck Protection Program (PPP)	Farm Ranch Business	A registered self- employed and independent contractor — find a lender	Cash flow to cover payroll. Loan two years maturity & interest rate 1%. Loan forgiveness available	June 30 check for availabilty	No	A few days after applying	Apply Here						
SBA-EIDL Loan advance	Any farm or small business.	A registered business experiencing losses, self-employed and independent contractors	Loan up to \$10,000/ grant.	While declaration is open	No	At least 3 days	Apply Here						
SBA Economic injury disaster loan	Small business owners	A business not making operating cost, self- employed and independent contractors	Loan up to \$2 million at a rate of 3.75%	While declaration is open	Not under \$25K	A few days after applying	<u>Apply</u> <u>Here</u>						

Financial resources for Farmers and Ranchers (Continued)

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		U.S. Depa	artment of Agric	culture			
USDA-CFAP Coronavirus Food Assistance Program	Farmers and COVID-19 Ranchers		Direct payments based on farm data	While declaration is open	No	A few days after applying	Information to Apply
USDA NRCS Conservation Stewardship	Farms	To design and follow a 5-year conservation plan	Grant	Any time	No	After Oct. 1 of each fiscal year	Apply Here
USDA-NRCS -Environmental Quality Incentives Program (EQIP)	Farms	Register to NRCS and fill application	Grant	Any time accepted	No	After October 1 of each fiscal year	Apply Here
USDA Farm Service Agency Microloans	Small Farms	Some farm experience	Loan up to \$50,000. Interest rates 2.375% (may change)	Any time	Yes	At least 30 days	Apply Here
USDA-Farm loans, commodity loans, Conservation, Disaster Assistance & Safety Net Programs.	Farmers and Ranchers	Active farmer Service Centers currently open by appointment only	Varies by program	Signup periods vary by program	Varies	Varies by program	Apply Here
CARES Committee on finance- senate	Low income farms and business	Tax declaration 2018 or 2019.	Grant and cash benefits	Open	No	A few days after applying	Apply Here
Managing COVID-19 for business	Any business	Operating	Varies by program	Any time	No	A few days after applying	Apply Here
		P	rivate Sector				
Farmer Relief Fund	Farm Ranch	A minimum year gross sale of \$10,000	\$1,000 Grant	Check for Availability	No	A few days after applying	Apply Here
Local Initiatives Support Corporation (LISC)	Farms Ranches Businesses	Facing financial issues	Up to \$10,00 grant	Active	No	A few days after applying	Apply Here

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