

Lincoln University Board of Curators

December 15, 2025

OPEN SESSION

1. Call to Order:

The Lincoln University Board of Curators Open Session was officially called to order by Board President Victor B. Pasley at 1:30 p.m., on Monday, December 15, 2025, in the Board Room, 201 Young Hall, on the Lincoln University campus, Jefferson City, Missouri.

1. A. Roll Call: Curators present were: Vernon V. Bracy, Everidge Cade, Richard G. Callahan, Belinda M. Farrington, Victor B. Pasley, Richard R. Popp, Terry Rackers, Tina Shannon, and Jonathan D. Truesdale.

Rose Ann Ortmeyer recorded the minutes.

2. Approval of the Open Session Agenda:

Curator Popp moved for approval of the Open Session Agenda as distributed. Curator Rackers seconded the motion. Motion carried.

3. Budget & Finance Committee - Curator Richard Popp:

3. A. Report from the External Auditors: Curator Richard Popp and Allison Gardner, representing forvis/mazars, the external auditors, reviewed the Auditor's Report and Financial Statements for the fiscal year ending June 30, 2025. Lincoln University received an unmodified opinion which is the highest level. Curator Popp moved for acceptance of the Audit Report as presented by forvis/mazars. Curator Callahan seconded the motion. Motion carried.

4. Other Business:

There was no Other Business for discussion in Open Session.

5. Motion for Closed Session:

Curator President Pasley asked that the Board be given the authority to commence a closed meeting, possible closed vote, and possible closed record as follows: (1) "Legal actions, causes of action or litigation involving a public governmental body;" (3) "Hiring, firing, disciplining or promoting of particular employees;" (12) "Sealed bids and related documents,

until the bids are opened; and sealed proposals and related documents or any documents related to a negotiated contract until a contract is executed, or all proposals are rejected;" (13) "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment;" and (14) "Records which are protected from disclosure by law."

Curator Callahan so moved. Curator Shannon seconded the motion.
Motion carried as follows:

Curator Bracy	Yes	Curator Cade	Yes
Curator Callahan	Yes	Curator Farrington	Yes
Curator Pasley	Yes	Curator Popp	Yes
Curator Rackers	Yes	Curator Shannon	Yes
Curator Truesdale	Yes		

The Open Session of the Lincoln University Board of Curators recessed at 2:08 p.m.



Victor B. Pasley, President



Tina Shannon, Secretary