## Lincoln University Board of Curators

June 6, 2024

### OPEN SESSION - Part II

### 1. Call to Order:

Part II of the Lincoln University Board of Curators Open Session was officially called to order by Board President Victor B. Pasley at 11:30 a.m., on Thursday, June 6, 2024, in the Board Room, 201 Young Hall, on the Lincoln University campus, Jefferson City, Missouri.

- 1. A. Roll Call: Curators present were: Vernon V. Bracy, Everidge Cade, Richard G. Callahan, Victor B. Pasley, Richard Popp, Terry Rackers, and Tina Shannon. Curator Stacia Bradley Brown, and Nia Walker, Student Representative to the Board, were absent. Rose Ann Ortmeyer recorded the minutes.
- 2. Approval of the Open Session Agenda (Enclosure 1):
  Curator Callahan moved for approval of the Open Session Agenda as distributed. Curator Shannon seconded the motion. Motion carried.
- 3. Approval of the April 25, 2024, Open Session Minutes (Enclosure 2):

Curator Callahan moved for approval of the April 25, 2024, Open Session Minutes. Curator Shannon seconded the motion. Motion carried.

- 4. Report from the President of the Lincoln University Board of Curators Victor B. Pasley:
- 4. A. Report from the Student Representative Nia Walker:
  Nia Walker, the Student Representative to the Board of Curators,
  was absent.
- 5. Report from the Office of the President Dr. John B. Moseley:

President John B. Moseley gave a brief report on recent activities.

- 5. A. Progress Report from the Faculty Senate Dr. Manzoor Chowdhury on behalf of Dr. Brian Norris, Chair:
- Dr. Manzoor Chowdhury gave a brief report on Faculty Senate activities on behalf of Dr. Brian Norris, Chair of the Faculty Senate. The report was for informational purposes.

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# <u>5. B. Progress Report from the Staff Council - Dr. Danisha</u> Williams and Ms. Beth Jordan, Co-Chairs:

Dr. Danisha Williams and Ms. Beth Jordan, Co-Chairs of the Staff Council, gave a brief report. The report was for information only.

### 6. Action Items:

Office of the President - President John B. Moseley

# 6. A. Non-Academic Holiday Schedule for Fiscal Year 2024-2025 (Enclosure 4):

Curator Shannon moved for approval of the attached Non-Academic Holiday Schedule for Fiscal Year 2024-2025. Curator Cade seconded the motion. Motion carried.

# 6. B. Update to the Rules and Regulations (Enclosure 5):

Curator Rackers moved for approval of the attached changes/additions to the Lincoln University Rules & Regulations. Curator Callahan seconded the motion. Motion carried.

Budget and Finance Committee - Curator Richard Popp

# 6. C. Fiscal Year 2025 General and Auxiliary Operating Budgets (Enclosure 6):

Curator Popp, Chair of the Budget and Finance Committee, reviewed the recommendation to approve the attached Fiscal Year 2025 General and Auxiliary Operating Budgets. The total General Fund Budget is \$38,142,923, and the Auxiliary Fund Budget is \$6,628,479. A 3.4% increase across the board COLA for all faculty and staff who have not been part of recent reclassifications, or recent hiring/promotions since January 1, 2024 is included in the budget. Curator cade moved for approval of the FY 2025 General and Auxiliary Operating Budgets as presented. Curator Shannon seconded the motion. Motion carried.

# 7. A-D. Informational Reports (Enclosures 7-14):

Vice Presidents and Executive Directors gave brief reports from their respective areas. The reports were for the Board's information only and required no action.

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# 8. Other Business:

There was no Other Business for discussion in the Open Session.

# 9. Motion for Adjournment:

Curator Shannon moved for adjournment of the Open Session of the Lincoln University Board of Curators. Curator Popp seconded the motion. Motion carried. The Open Session adjourned at 12:51 p.m.

Victor B. Pasley, President

Tina Shannon, Secretary

# Non-Academic Holiday Schedule Fiscal Year 2024-2025

Holiday	Date	Day				
1. Independence Day	July 4, 2024	Thursday				
2. Labor Day	September 2, 2024	Monday				
3. Veterans Day	November 11, 2024	Monday				
4. Thanksgiving Holiday	November 28 & 29, 2024	Thursday & Friday				
5. Christmas Holiday	December 24 & 25, 2024	Tuesday & Wednesday				
6. New Year's Holiday	December 31, 2024, and	Tuesday & Wednesday				
	January 1, 2025					
7. Martin Luther King Jr Day	January 20, 2025	Monday				
8. Lincoln's Birthday	February 10, 2025	Monday				
9. Spring Recess*	March 10-14, 2025	Monday-Friday				
10. Free Day	April 18, 2025	Friday				
11. Memorial Day	May 26, 2025	Monday				
12. Juneteenth	June 19, 2025	Thursday				

Essential services (KJLU, Physical Plant, Campus Police, and Library) are to post a separate schedule, so that operations are not disrupted. Copies of these schedules are to be forwarded to the Office of Human Resources, 101 Young Hall.

As a cost saving measure, the University will be closed from end of business Friday, December 20, 2024, through Wednesday, January 1, 2025; it will open again for regular business on Thursday, January 2, 2025. Unit heads (cabinet level administrators) will determine what personnel in their units will be needed to perform essential services during the Christmas/New Year's period.

<sup>\*</sup>All offices will remain open during the Spring Recess with reduced staffing. Each employee is to be allotted two (2) days off during this week.



## OFFICE OF ADMINISTRATION AND FINANCE

306 Young Hall • 820 Chestnut Street Jefferson City, MO 65101

Phone: (573) 681-5071

Fax: (573) 681-5072

TO:

Members, Lincoln University Board of Curators

THROUGH:

John B. Moseley, Ed.D., President

FROM:

Jeffrey M. Barlow, VP Administration and Finance

DATE:

June 3, 2024

**SUBJECT:** 

FY25 General and Auxiliary Operating Budgets

Please find attached the Lincoln University FY25 General and Auxiliary Operating Budget request for your review and approval. The total General and Auxiliary fund budget requests are \$38,142,923 and \$6,628,479 respectively.

Your approval is requested.

### FISCAL YEAR 2025 GENERAL FUND BUDGET

Semi-parametron-Core*   S			FY23 Budget		FY 23 Actuals		FY24 Budget	%	£	FY 24 Actuals as of 5/22/2024	%	F	Y25 Budget Request	%		FF from prior dget request
State   Appropriations - Match   S   S   11,860   S   11,969   Z   1																
Tution, Incidential A Manutarory Fees 3			19,130,862		18,645,863		22,026,785		\$	22,026,785			22,687,589	59%		660,804
Interest Income    S   50,000   S   616,411   S   210,000   S   5   1,656,200   S   S   1,076,536   S   S   2,666,301   Indirect Cotas	50. 300 (100 (100 (100 (100 (100 (100 (100				-	5	-	0%			0%	\$		0%	\$	
Mariner Costs	Tuition, Incidental & Mandatory Fees 3		10,306,751	\$	11,690,399	5	11,994,217	34%	\$	11,958,403	33%	\$	12,467,981	33%	\$	473,764
Section   Sect				\$	(616,411)	\$	210,000	1%	\$	1,656,209	5%	\$	1,076,536	3%	\$	866,536
Cher Sources	Indirect Costs	\$	307,000	\$	287,627	\$	350,000	1%	\$	366,863	1%	\$	434,341	1%	\$	84,341
CARES Act Funding / MCHCP Rev. Incol.   S	Sales and Services	\$	25,000	\$	31,570	\$	-	0%	\$		0%	\$		0%	\$	
Fund Balance	Other Sources	\$	187,093	S	230,548	\$	195,000	1%	\$	255,363	1%	\$	226,476	1%	\$	31,476
Expenditure Category   Salanes/Wages   \$ 34,301,956   \$ 35,723,569   100%   \$ 36,263,623   100%   \$ 36,142,922   100%   \$ 2,419,354	CARES Act Funding / MCHCP Rev. hold	\$	-	\$	4,032,363	\$	(1,052,434)	-3%	\$	-	0%			0%	\$	1,052,434
Salaries   Wages   Salaries   S	Fund Balance	\$	2,991,542	\$	w.	\$	2,000,000	6%	\$		0%	\$	1,250,000	3%	\$	(750,000)
Salariesi/Wages         \$ 14,084,010         \$ 12,744,532         \$ 15,532,583         4.3%         \$ 13,028,416         2.9%         \$ 16,183,105         42%         \$ 6505,123           Fringe Benefits*         \$ 6,056,121         \$ 7,045,569         \$ 7,024,559         \$ 7,024,559         \$ 7,024,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 7,045,559         \$ 18,045,000         \$ 9         \$ 18,445,649         \$ 7,074,010         \$ 3,035,674         \$ 18,035,679         \$ 18,045,63	Totals	\$	32,998,248	\$	34,301,958	\$	35,723,569	100%	\$	36,263,623	100%	\$	38,142,923	100%	\$	2,419,354
Salaries/Wages         \$ 14,084,010         \$ 12,744,532         \$ 1,532,583         4,38         \$ 13,028,416         29,8         \$ 16,183,105         42%         \$ 6605,123           Fringe Benefits*         \$ 6,056,121         \$ 7,045,658         \$ 7,045,658         \$ 7,045,658         \$ 7,045,658         \$ 14,000         10%         \$ 3,076,770         10%         \$ 7,076,460         21%         \$ 14,033         \$ 14,039																
Fringe Benefits	Expenditure Category															
Subtotal Personnel	Salaries/Wages	\$	14,084,010	S	12,744,532	\$	15,532,583	43%	\$	13,028,416	29%	\$	16,183,106	42%	\$	650,523
Subtotal Personnel   \$ 20,184,770   \$ 19,807,276   \$ 23,403,836   61%   \$ 18,445,649   45%   \$ 24,210,705   63%   \$ 806,869	Fringe Benefits 4	\$	6,056,121	3	7,045,569	5	7,826,253	18%	\$	5,376,770	16%	\$	7,978,460	21%	S	152,207
Equipment Purchase \$ 81.745 \$ 360.544 \$ 80.345 \$ 0% \$ 8.67740 \$ 1% \$ 80.995 \$ 0% \$ 8.650 \$ Contractual Services \$ 3.535.874 \$ \$ 4.366.522 \$ 4.187.916 \$ 11% \$ \$ 4.582.7735 \$ 10% \$ \$ 4.582.712 \$ 12% \$ \$ 8.04.526 \$ 1740 \$ 1 \$ \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ \$ 6.258.875 \$ 1 \$ 6.258.875	Student Labor	\$	44,639	\$	17,176	\$	45,000	0%	\$	40,464	0%	\$	49,139	0%	\$	4,139
Contractual Services \$ 3.535,874 \$ 4,365,522 \$ 4.187,916 11% \$ 4,582,735 10% \$ 4,592,172 12% \$ 40,256 77 avel \$ 8 628,963 \$ 435,627 \$ \$ 534,193 2% \$ 441,357 11% \$ 788,068 2% \$ 253,875 Consumable Supplies \$ 354,743 \$ 443,198 \$ 361,339 11% \$ 324,543 11% \$ 622,005 2% \$ 251,566 Other Costs \$ 2,191,768 \$ 1,669,191 \$ 2,084,060 11% \$ 3,324,543 11% \$ 2,404,919 6% \$ 320,859 Other Costs \$ 2,191,768 \$ 1,669,191 \$ 2,084,060 17% \$ 1,601,583 4% \$ 2,404,919 6% \$ 320,859 Other Costs \$ 2,191,768 \$ 1,027,655 \$ 1,027,455 \$ 1,020,419 37% \$ 699,753 2% \$ 1,118,959 33% \$ 8,8540 Scholarshps//Waivers \$ 2,580,963 \$ 2,272,679 \$ 2,860,963 \$ 2,860,963 3 \$ 2,094,422 5% \$ 2,575,676 7% \$ 1016,307) Transfer Out \$ 2,420,515 \$ 13,655,445 \$ 13,370,477 7% \$ 7,655,142 31% \$ 1,740,524 5% \$ 3,370,047 Subtotal Operations \$ 12,813,478 \$ 2,422,860 \$ 11,370,477 7% \$ 7,655,142 31% \$ 13,932,218 37% \$ 1,612,486 GASB 68/75 \$ 3,298,248 \$ 44,037,137 \$ 35,723,568 10% \$ 35,912,933 10% \$ 38,142,923 10% \$ 2,2418,355 \$ 100,403,219 \$ 2,420,419 \$ 2,420,419 \$ 2,420,419 \$ 2,420,419 \$ 2,440,41	Subtotal Personnel	\$	20,184,770	\$	19,807,276	\$	23,403,836	61%	\$	18,445,649	45%	\$	24,210,705	63%	\$	806,869
Travel \$ 528,963 \$ 435,627 \$ 534,193 2% \$ 441,357 1% \$ 788,068 2% \$ 253,875 Consumable Supplies \$ 354,743 \$ 443,198 \$ 361,339 1% \$ 324,543 1% \$ 622,905 2% \$ 261,666 Other Costs \$ 2,191,766 \$ 1,669,191 \$ 2,084,060 7% \$ 1,601,583 4% \$ 2,404,919 6% \$ 320,859 Utilities/Communications \$ 1,018,869 \$ 1,027,655 \$ 1,020,419 3% \$ 699,753 2% \$ 1,118,959 3% \$ 98,540 Utilities/Communications \$ 2,580,983 \$ 2,272,679 \$ 2,680,983 8% \$ 2,094,422 5% \$ 2,575,675 7% \$ 1,603,077 Transfer Out \$ 2,240,515 \$ 13,655,445 \$ 1,370,477 7% \$ 2,7655,142 3% \$ 1,740,524 5% \$ 370,047 Subtotal Operations \$ 12,813,476 \$ 24,229,860 \$ 1,2319,732 39% \$ 17,467,283 5% \$ 13,932,218 37% \$ 1,612,486 GASB 68/75 \$ 2,240,491 \$ 344,037,137 \$ 35,723,568 10% \$ 35,912,933 10% \$ 38,142,923 100% \$ 2,2419,355 \$ 1,601,641 \$ 32,998,248 \$ 44,037,137 \$ 35,723,568 10% \$ 39,344,409 26% \$ 12,057,893 0% \$ 2,2419,355 \$ 1,601,641 \$ 3,401,641,641 \$ 3,401,641,641 \$ 3,401,641 \$ 3,401,641 \$ 3,401,641 \$ 3,401,641 \$ 3,401,641 \$ 3,401,641 \$ 3,401,641 \$ 3,401,641,641 \$ 3,401,641,641 \$ 3,401,641,641 \$ 3,401,641,641 \$ 3,401,641,641 \$ 3,401,641,641 \$ 3,401,641,641,641,641,641,641,641,641,641,64	Equipment Purchase	\$	81,745	5	360,544	\$	80,345	0%	\$	67,749	1%	\$	88,995	0%	\$	8,650
Consumable Supplies \$ 354,743 \$ 443,198 \$ 361,339 1% \$ 324,643 1% \$ 622,905 2% \$ 261,566 Other Costs \$ 2,191,786 \$ 1,669,191 \$ 2,084,060 7% \$ 1,601,683 4% \$ 2,404,919 6% \$ 320,859 Utilities/Communications \$ 1,018,869 \$ 1,027,655 \$ 1,020,419 3% \$ 6,099,753 2% \$ 1,118,959 3% \$ 9,8540 Conclusions/Wairvers \$ 2,580,983 \$ 2,272,679 \$ 2,286,0983 8% \$ 2,094,422 5% \$ 2,575,676 7% \$ 10,5077 Transfer Out \$ 2,240,515 \$ 13,655,445 \$ 1,370,477 7% \$ 7,655,142 31% \$ 1,740,524 5% \$ 370,047 Transfer Out \$ 2,240,515 \$ 13,655,445 \$ 12,319,732 39% \$ 17,467,283 55% \$ 13,932,218 37% \$ 1,118,248 6	Contractual Services	\$	3,535,874	\$	4,365,522	S	4.187,916	11%	\$	4,582,735	10%	5	4,592,172	12%	\$	404,256
Other Costs         \$ 2,191,786         \$ 1,669,191         \$ 2,084,060         7%         \$ 1,601,583         4%         \$ 2,404,919         6%         \$ 320,885           Utilities/Communications         \$ 1,018,869         \$ 1,027,655         \$ 1,020,419         3%         \$ 699,753         2%         \$ 1,118,959         3%         \$ 98,540           Scholarships/Waivers         \$ 2,580,983         \$ 2,222,676         \$ 2,280,983         8%         \$ 2,094,422         5%         \$ 2,575,676         7%         \$ 370,047           Transfer Out 5         \$ 2,420,515         \$ 13,655,446         \$ 1,370,477         7%         \$ 7,655,142         31%         \$ 1,740,524         5%         \$ 370,047           Subtotal Operations         \$ 12,813,478         \$ 24,229,860         \$ 12,319,722         39%         \$ 17,467,283         5%         \$ 1,393,218         37%         \$ 1,612,486           GASB 68/75         \$ 2,813,478         \$ 24,229,860         \$ 12,319,722         39%         \$ 17,467,283         5%         \$ 13,932,218         37%         \$ 1,612,486           GASB 68/75         \$ 1,281,437         \$ 3,5723,568         100         \$ 35,912,93         100         \$ 2,419,355           Functional Category         1         \$ 1,0043,219         \$ 9,	Travel	\$	628,963	\$	435,627	\$	534,193	2%	\$	441,357	1%	\$	788,068	2%	\$	253,875
Utilities/Communications \$ 1,018,869 \$ 1,027,655 \$ 1,022,419 3% \$ 699,753 2% \$ 1,118,959 3% \$ 98,540 Scholarships/Waivers \$ 2,580,983 \$ 2,272,679 \$ 2,680,983 8% \$ 2,094,422 5% \$ 2,575,676 7% \$ (105,307) Transfer Out 5 \$ 2,420,515 \$ 13,655,445 \$ 1,370,477 7% \$ 7,655,142 31% \$ 1,740,524 5% \$ 370,047	Consumable Supplies	\$	354,743	S	443,198	\$	361,339	1%	\$	324,543					\$	
Utilities/Communications	Other Costs	S	2,191,786	\$	1,669,191	\$	2,084,060	7%	\$	1,601,583	4%	5	2,404,919	6%	\$	320.859
Scholarships/Waivers         \$ 2,580,983         \$ 2,272,679         \$ 2,680,983         8%         \$ 2,094,422         5%         \$ 2,575,676         7%         \$ 10,043,079           Transfer Out 5         \$ 2,420,515         \$ 13,665,446         \$ 1,370,477         7%         \$ 7,655,142         31%         \$ 17,40,524         5%         \$ 370,047           Subtotal Operations         \$ 12,813,478         \$ 24,229,860         \$ 12,319,732         39%         \$ 17,467,283         55%         \$ 13,932,218         37%         \$ 1,612,488           GASB 68/75         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,419,355           Functional Category           Instruction         \$ 10,043,219         \$ 9,576,712         \$ 12,116,140         34%         \$ 9,344,409         26%         \$ 12,057,693         0%         \$ 2,072,921           Research         \$ 11,221         \$ 341,259         \$ 91,557         0%         \$ 34,777         0%         \$ 283,193         0%         \$ 283,193         0%         \$ 2,072,921           Public Services         \$ 111,221         \$ 341,259         \$ 9,576,712         \$ 91,557         0%         \$ 34,777	Utilities/Communications	\$	1,018,869	\$	1,027,655	S	1,020,419	3%	\$	699,753						
Transfer Out         \$ 2,420,515         \$ 13,655,445         \$ 1,370,477         7%         \$ 7,655,142         31%         \$ 1,740,524         5%         \$ 370,047           Subtotal Operations         \$ 12,813,478         \$ 24,229,860         \$ 12,319,732         39%         \$ 17,467,283         55%         \$ 13,932,218         37%         \$ 1,612,486           GASB 68/75         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,419,355           Functional Category           Instruction         \$ 10,043,219         \$ 9,576,712         \$ 12,116,140         34%         \$ 9,344,409         26%         \$ 12,057,893         0%         \$ 2,072,921           Research         \$ 10,043,219         \$ 9,576,712         \$ 12,116,140         34%         \$ 9,344,409         26%         \$ 12,057,893         0%         \$ 2,072,921           Research         \$ 111,221         \$ 218,877         0%         \$ 34,777         0%         \$ 283,198         0%         \$ (19,664)           Academic Support         \$ 1,817,502         \$ 1,918,278         \$ 2,076,588         6%         \$ 1,696,411         5%         \$ 2,339,186         6%         \$ 2,399,844         1%<	Scholarships/Waivers	5	2,580,983	5	2,272,679	55										
Subtotal Operations         \$ 12,813,478         \$ 24,229,860         \$ 12,319,732         39%         \$ 17,467,283         55%         \$ 13,932,218         37%         \$ 1,612,486           GASB 68/75         \$ -         0%         0%         0%         38,142,923         100%         \$ 2,419,355           Functional Category           Instruction         \$ 10,043,219         \$ 9,576,712         \$ 12,116,140         34%         \$ 9,344,409         26%         \$ 12,057,893         0%         \$ 2,072,921           Research         \$ 111,221         \$ 341,259         \$ 91,557         0%         \$ 34,777         0%         \$ 283,198         0%         \$ 2,072,921           Public Service         \$ 111,221         \$ 341,259         \$ 91,557         0%         \$ 3,4777         0%         \$ 283,198         0%         \$ 1,664,418           Academic Support         \$ 1,817,502         \$ 1,918,278         \$ 2,076,588         6%         \$ 1,664,411         5%         \$ 283,9186         6%         \$ 2,339,166         6%         \$ 2,339,166         6%         \$ 2,398,686           Student Services         \$ 3,859,747         \$ 4,568,736         \$ 9,096,483         25         \$ 8,035,899         22%         \$ 10,174,806         25 <t< td=""><td>Transfer Out 5</td><td>\$</td><td>2,420,515</td><td>\$</td><td></td><td>\$</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Transfer Out 5	\$	2,420,515	\$		\$										
GASB 68/75 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	Subtotal Operations	\$	12,813,478	5	24,229,860	\$	12,319,732	39%	\$			155	HAR THE SURVEY	37%	\$	
Grand total         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 36,142,923         100%         \$ 2,419,355           Functional Category           Instruction         \$ 10,043,219         \$ 9,576,712         \$ 12,116,140         34%         \$ 9,344,409         26%         \$ 12,057,893         0%         \$ 2,072,921           Research         \$ 0.4         \$ 218,877         0%         \$ 34,777         0%         \$ 283,198         0%         \$ (19,664)           Public Service         \$ 111,221         \$ 341,259         \$ 9,1557         0%         \$ 34,777         0%         \$ 283,198         0%         \$ (19,664)           Academic Support         \$ 1,817,502         \$ 1,918,278         \$ 2,076,588         6%         \$ 1,696,411         5%         \$ 2,339,186         6%         \$ 2,598,686           Student Services         \$ 3,859,747         \$ 4,568,736         \$ 5,019,872         14%         \$ 4,082,137         11%         \$ 5,365,844         14%         \$ 1,160,125           Institutional Support         \$ 9,015,617         \$ 8,321,439         \$ 9,096,483         25%         \$ 8,035,890         2%         \$ 10,174,806         25%         \$ 80,886 <t< td=""><td>GASB 68/75</td><td>\$</td><td></td><td>\$</td><td>-</td><td></td><td></td><td>0%</td><td></td><td></td><td>0%</td><td></td><td>THE STATE OF THE S</td><td>0</td><td>\$</td><td></td></t<>	GASB 68/75	\$		\$	-			0%			0%		THE STATE OF THE S	0	\$	
Research   S   10,043,219   S   9,576,712   S   12,116,140   34%   S   9,344,409   26%   S   12,057,893   0%   S   2,072,921	Grand total	\$	32,998,248	\$	44,037,137	\$	35,723,568	100%	\$	35,912,933	100%	\$	38,142,923	100%		2,419,355
Research \$ - \$ 218,877   \$ 218,877   \$ 91,557   \$ 0 \$ \$ 3,477   \$ 0 \$ \$ 283,198   \$ 0 \$ \$ (19,664)   \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ \$ 283,198   \$ 0 \$ \$ 259,086   \$ 283,198   \$ 0 \$ 0 \$ \$ 283,198   \$ 0 \$ 0 \$ \$ 283,198   \$ 0 \$ 0 \$ \$ 283,198   \$ 0 \$ 0 \$ 0 \$ \$ 283,198   \$ 0 \$ 0 \$ 0 \$ 0 \$ \$ 283,198   \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$ 0 \$	Functional Category															
Public Service \$ 111,221 \$ 341,259 \$ 91,557 \$ 0% \$ 34.777 \$ 0% \$ 283,198 \$ 0% \$ (19,664) Academic Support \$ 1,817,502 \$ 1,918,278 \$ 2,076,588 \$ 6% \$ 1,696,411 \$ 5% \$ 2,339,166 \$ 6% \$ 259,086 Student Services \$ 3,859,747 \$ 4,568,736 \$ 5,019,872 \$ 14% \$ 4,082,137 \$ 11% \$ 5,365,844 \$ 14% \$ 1,160,125 Institutional Support \$ 9,015,617 \$ 8,321,439 \$ 9,096,483 \$ 25% \$ 8,035,890 \$ 22% \$ 10,174,806 \$ 25% \$ 80,866 Operations/Maintenance \$ 3,149,444 \$ 3,163,711 \$ 3,385,668 \$ 9% \$ 2,948,272 \$ 8% \$ 3,605,816 \$ 9% \$ 236,224 Scholarships/Waivers \$ 2,580,983 \$ \$ 2,272,679 \$ 2,680,983 \$ 8% \$ 2,115,894 \$ 6% \$ 2,575,676 \$ 8% \$ 100,000 Transfers \$ 2,420,515 \$ 13,655,445 \$ 11,256,277 \$ 4% \$ 7,655,142 \$ 21% \$ 1,740,524 \$ 4% \$ 1,164,238) Subtotal \$ 32,998,248 \$ 44,037,137 \$ 35,723,568 \$ 100% \$ 35,912,933 \$ 100% \$ 38,142,923 \$ 100% \$ 2,725,320 \$ 100% \$ 1,740,524 \$ 100% \$ 1,740,52	Instruction	\$	10,043,219	5	9,576,712	\$	12,116,140	34%	\$	9,344,409	26%	5	12,057,893	0%	\$	2,072,921
Public Service \$ 111,221 \$ 341,259 \$ 91,557 0% \$ 34,777 0% \$ 283,198 0% \$ 1,966,41   Academic Support \$ 1,817,502 \$ 1,918,278 \$ 2,076,588 6% \$ 1,696,411 5% \$ 2,339,166 6% \$ 259,086   Student Services \$ 3,859,747 \$ 4,568,736 \$ 5,019,872 14% \$ 4,082,137 11% \$ 5,365,844 14% \$ 1,160,125   Institutional Support \$ 9,015,617 \$ 8,321,439 \$ 9,096,483 25% \$ 8,035,890 22% \$ 10,174,806 25% \$ 80,886   Operations/Maintenance \$ 3,149,444 \$ 3,163,711 \$ 3,385,668 9% \$ 2,948,272 8% \$ 3,605,816 9% \$ 236,224   Scholarships/Waivers \$ 2,580,983 \$ 2,272,679 \$ 2,680,983 8% \$ 2,115,894 6% \$ 2,675,676 8% \$ 100,000   Transfers \$ 2,420,515 \$ 13,655,445 \$ 1,256,277 4% \$ 7,655,142 21% \$ 1,740,524 4% \$ (1,164,238)   Subtotal \$ 32,998,248 \$ 44,037,137 \$ 35,723,568 100% \$ 35,912,933 100% \$ 38,142,923 100% \$ 2,725,320   GASB 68/75 \$ 5 - \$ 44,037,137 \$ 35,723,568 100% \$ 35,912,933 100% \$ 38,142,923 100% \$ 2,725,320   Omega	Research	S		5	218,877			0%	\$		0%			0%		-
Academic Support \$ 1,817,502 \$ 1,918,278 \$ 2,076,588 6% \$ 1,696,411 5% \$ 2,339,166 6% \$ 259,086 Student Services \$ 3,859,747 \$ 4,568,736 \$ 5,019,872 14% \$ 4,082,137 11% \$ 5,365,844 14% \$ 1,160,125 institutional Support \$ 9,015,617 \$ 8,321,439 \$ 9,096,483 25% \$ 8,035,890 22% \$ 10,174,806 25% \$ 80,866 Operations/Maintenance \$ 3,149,444 \$ 3,163,711 \$ 3,385,668 9% \$ 2,948,272 8% \$ 3,605,816 9% \$ 236,224 Scholarships/Maivers \$ 2,580,983 \$ 2,272,679 \$ 2,680,983 8% \$ 2,115,894 6% \$ 2,675,676 8% \$ 100,000 Transfers \$ 2,420,515 \$ 13,655,445 \$ 1,256,277 4% \$ 7,655,142 21% \$ 1,740,524 4% \$ (1,164,238) Subtotal \$ 32,998,248 \$ 44,037,137 \$ 35,723,568 100% \$ 35,912,933 100% \$ 38,142,923 100% \$ 2,725,320 GASB 68/75 \$ 5 - \$ \$ - \$ \$ - \$ - \$ - \$ - \$ - \$ -	Public Service	\$	111,221	\$		s	91.557			34.777		5	283 198			(19.664)
Student Services         \$ 3,859,747         \$ 4,568,736         \$ 5,019,872         14%         \$ 4,082,137         11%         \$ 5,365,844         14%         \$ 1,160,125           Institutional Support         \$ 9,015,617         \$ 8,321,439         \$ 9,096,483         25%         \$ 8,035,890         22%         \$ 10,174,806         25%         \$ 80,866           Operations/Maintenance         \$ 3,149,444         \$ 3,163,711         \$ 3,385,668         9%         \$ 2,948,272         8%         \$ 3,605,816         9%         \$ 236,224           Scholarships/Waivers         \$ 2,580,983         \$ 2,272,679         \$ 2,680,983         8%         \$ 2,115,894         6%         \$ 2,575,676         8%         \$ 100,000           Transfers         \$ 2,420,515         \$ 13,655,445         \$ 1,256,277         4%         \$ 7,655,142         21%         \$ 1,740,524         4%         \$ (1,164,238)           Subtotal         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,725,320           GASB 68/75         \$ 5         \$ 4,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,725,320	Academic Support	\$	1.817.502	\$	1.918.278	S	2.076.588	6%	S	1 696 411	5%	5				
Institutional Support \$ 9,015,617 \$ 8,321,439 \$ 9,096,483 25% \$ 8,035,890 22% \$ 10,174,806 25% \$ 80,866 Operations/Maintenance \$ 3,149,444 \$ 3,163,711 \$ 3,385,668 9% \$ 2,948,272 8% \$ 3,605,816 9% \$ 236,224 Scholarships/Waivers \$ 2,580,983 \$ 2,272,679 \$ 2,680,983 8% \$ 2,115,894 6% \$ 2,575,676 8% \$ 100,000 Transfers \$ 2,420,515 \$ 13,655,445 \$ 1,256,277 4% \$ 7,655,142 21% \$ 1,740,524 4% \$ (1,164,238) Subtotal \$ 32,998,248 \$ 44,037,137 \$ 35,723,568 100% \$ 35,912,933 100% \$ 38,142,923 100% \$ 2,725,320 GASB 68/75 \$ 5 - \$ \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$																
Operations/Maintenance         \$ 3,149,444         \$ 3,163,711         \$ 3,385,668         9%         \$ 2,948,272         8%         \$ 3,605,816         9%         \$ 236,224           Scholarships/Waivers         \$ 2,580,983         \$ 2,272,679         \$ 2,680,983         8%         \$ 2,115,894         6%         \$ 2,575,676         8%         \$ 100,000           Transfers         \$ 2,420,515         \$ 13,655,445         \$ 1,256,277         4%         \$ 7,655,142         21%         \$ 1,740,524         4%         \$ (1,164,238)           Subtotal         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,725,320           GASB 68/75         \$ - \$         \$ - \$         - \$         0%         0%         0%         \$ 0	Institutional Support	S		S								-13				
Scholarships/Waivers         \$ 2,580,983         \$ 2,272,679         \$ 2,680,983         8 \$ 2,115,894         6% \$ 2,575,676         8% \$ 100,000           Transfers 5         \$ 2,420,515         \$ 13,655,445         \$ 1,256,277         4% \$ 7,655,142         21% \$ 1,740,524         4% \$ (1,164,238)           Subtotal         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,725,320           GASB 68/75         \$ - \$         \$ - \$         - \$         0%         0%         \$ 0%         \$ - \$																
Transfers 5         \$ 2,420,515         \$ 13,655,445         \$ 1,256,277         4%         \$ 7,655,142         21%         \$ 1,740,524         4%         \$ (1,164,238)           Subtotal         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,725,320           GASB 68/75         \$ - \$         \$ - \$         - \$         0%         0%         0%         \$ - \$					2011/2014/2014/2014/2014/2014/2014/2014/											
Subtotal         \$ 32,998,248         \$ 44,037,137         \$ 35,723,568         100%         \$ 35,912,933         100%         \$ 38,142,923         100%         \$ 2,725,320           GASB 68/75         \$ - \$         - \$         - 0%         0%         0%         \$ - \$																
GASB 68/75 \$ - \$ - 0% 0% 0% \$ -												17.7	图 計算 紀 元 元			
			22,000,240		44,007,137	φ	55,125,566		φ	35,312,333		ф	30,142,323			2,120,020
	Grand total	5	32,998,248	\$	44,037,137	\$	35,723,568	100%	\$	35,912,933	100%	5	38,142,923	100%	\$	2,725,320

Notes

<sup>&</sup>lt;sup>1</sup> State Appropriations - Core are based the FY25 appropriation level (adjusted by the standard 3% Governor's Reserve).

<sup>&</sup>lt;sup>2</sup> State Appropriations - Match was moved to the Project Accounting module to be accounted for outside of the General Operating Budget in FY23.

<sup>&</sup>lt;sup>2</sup> Tuition and Incidental fees are based on FY24 actuals for Fall and Spring with 5% Decline in enrollment

<sup>&</sup>lt;sup>3</sup> Fringe benefits are calculated at 37.15% of salaries plus \$12,204 per employee per year

<sup>&</sup>lt;sup>5</sup> FY25 Transfer out reflects \$600,000 to ORM for base amount. \$726,482 to Auxiliary to support Debt Service obligations, \$94,508.59 to Plant for DNR Loan repayment, \$319,533 to Restricted for Utilities for the LINC plust \$230,805 in other misc transfers.

# FISCAL YEAR 2025 AUXILIARY FUND BUDGET

Income Category		FY23 Budget		FY 23 Actuals		FY24 Budget		,	FY 24 Actuals as of 5/22/2024	%	F	Y 25 Budget Request	%		DIFF from prior udget request	
Residence Hall Revenue 1	\$	2,404,312	S	3,146,993	\$	3,193,166	50%	æ	3.039.068	51%	\$	3,003,624	45%	\$	(189,542)	
Board Revenue 1	\$	2,135,963	\$	2.568.114	\$	2,757,162	43%		2,534,791		\$	2,566,192	39%	\$		
Auxiliary System Appropriation	\$		\$	180.812	\$	169,707	3%		189.112		\$	179,656	3%	\$	(190,970)	
Sales & Service	\$	95,500	\$	73,653	\$	89,500	1%		118,692	2%	\$				9,949	
Facility Rentals	\$	1,500	\$	130,958	\$	76,050	1%		18,716	0%	\$	131,500 19,000	2% 0%	\$ \$	42,000	
Transfer Revenues	\$		\$	359,511	\$	114,200	2%		80.198			<b>对它们连续企业的发展。</b>			(57,050)	
Other Revenue	S	2.000	\$	2.025	\$	2,025	0%		14,879	0%	\$	726,482	11%	\$	612,282	
CARES Act Funding	\$	2,000	\$	2,023	\$	2,025			14,879			2,025	0%	\$	-	
Totals	\$	6,194,764	\$	6,462,066	<del>\$</del>	6,401,810	100%	\$	5,995,456	0%	\$	C COD 470	0%	\$ \$	200 070	
Totalo	Ψ	0,194,704	φ	0,402,000	Ф	6,401,610	100%	Ф	5,995,456	100%	\$	6,628,479	100%	\$	226,670	
Expenditure Category																
Salaries/Wages	\$	372,578	œ	200.745		404 000	00/		005.000							
Fringe Benefits	.5 \$			322,745	\$	421,026	6%		305,828		\$	512,980	8%	\$	91,954	
Student Labor	\$	160,208	\$	126,111	\$	321,678	3%		127,674	2%	\$	285,105	4%	\$	(36,573)	
Subtotal Personnel		7,200	\$	5,508	\$	10,000	\$ 0	\$	8,084	0%	Shirton	7,200	0%	\$	(2,800)	
Subtotal Personnel	\$	539,986	\$	454,364	\$	752,704	9%	\$	441,586	8%	\$	805,285	12%	\$	52,581	
Equipment Purchase	\$	9,675	\$	4,895	\$	9,675	0%	\$	3,500	0%	5	9,675	0%	\$		
Contractual Services	\$	2,797,165	\$	2,909,876	\$	2,901,132	45%		2,806,651	49%	\$	2,854,739	43%	\$	(46,393)	
Travel	\$	-	\$	6,558			0%	- 5	3,654	0%		2,00,1100	0%	\$	(40,000)	
Consumable Supplies	\$	13,957	\$	16,036	\$	13,957	0%		15,266		\$	13,897	0%	\$	(60)	
Other Costs	\$	346,346	\$	246,276	\$	228,236	6%		30,146	1%	\$	250,488	4%	\$	22,252	
Utilities/Communications	\$	647,672		741,294	\$	657,672	10%		576.157		\$	857,490	13%	\$	199,818	
Scholarships/Waivers	S	395.012	\$	390,244	\$	395.012	6%		391,669	7%	1982	395,012	6%	\$	133,010	
Transfer Out - Debt Service 3	\$	1,444,951	\$	1,427,691	\$	1,443,422	23%		1,427,691	25%	\$	1,441,893	22%	\$	(1,529)	
Transfer Out - Nonmandatory	\$	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$	-	\$	.,	0%	4,0	1,421,031	0%		1,441,033	0%	\$	(1,529)	
Subtotal Operations	\$	5,654,778	\$	5,742,869	\$	5,649,106	91%	¢	5,254,733		\$	5,823,194	88%	\$	174,088	
GRAND TOTALS	\$	6,194,764	\$	6,197,233	\$	6,401,810	100%		5,696,320	100%		6,628,479	100%	\$	348,176	
	\$					-11.11.11		<u> </u>	3,000,020	100 /0	•	0,020,475	10076	=	040,170	
Functional Category																
Instruction	\$	-			\$	20										
Research	\$	_			\$	-										
Public Service	\$	-			\$											
Academic Support	\$	:			\$	-1										
Student Services	\$	-			\$	-										
Institutional Support	\$	3,001,060	\$	2,729,072	\$	2,907,147	45%	\$	2,391,424	42%	\$	2,994,479	45%	\$	87,332	
Operations/Maintenance	\$		\$	1,650,226	\$	1,654,700	26%	\$	1,485,536	26%	\$	1,797,095	27%	\$	142,395	
Scholarships/Waivers	\$	246,224	\$	390,244	\$	395,012	6%	\$	391,669	7%	\$	395,012	6%	\$	i a	
Transfer Out - Debt Service 3	\$	1,445,406	\$	1,427,691	\$	1,444,951	23%	\$	1,427,691	25%	\$	1,441,893	22%	\$	(3,058)	
Transfer Out - Nonmandatory	\$	-	\$	-	\$	m)	0%			0%			0	\$	_	
Totals	\$	6,194,764	\$	6,197,233	\$	6,401,810	100%	\$	5,696,320	100%	\$	6,628,479	100%	\$	226,669	

#### Notes.

<sup>&</sup>lt;sup>1</sup> Room and Board revenue is based on a projected 5% decline in FY25.

<sup>&</sup>lt;sup>3</sup> Transfer out reflects payments made for principal and interest payments on revenue bonds (2015B and 2019).