

**REVISED FISCAL YEAR 2021  
GENERAL FUND BUDGET**

Functional Category	FY 20 Board Approved Budget	FY 20 Actuals as of 6/30/20	FY21 Original Budget Request	September 2020	December	%	FY 21 Actuals as of 10/31/20	DIFF in Revised FY21 budget
				Revised FY21 Budget Request	2020 Revised FY21 Budget Request			
Instruction	\$ 11,350,816	\$ 10,375,328	\$ 9,026,862	\$ 9,222,504	\$ 9,579,341	28%	\$ 2,613,731	\$ 356,837
Research	\$ 1,825,671	\$ 1,975,042	\$ 1,430,919	\$ 1,823,769	\$ 1,823,769	5%	\$ 714,051	\$ -
Public Service	\$ 1,922,946	\$ 1,904,599	\$ 1,514,296	\$ 1,878,652	\$ 1,878,652	5%	\$ 587,294	\$ -
Academic Support	\$ 1,992,488	\$ 1,891,284	\$ 2,158,288	\$ 2,198,995	\$ 2,198,995	6%	\$ 845,995	\$ -
Student Services	\$ 5,187,211	\$ 5,097,249	\$ 4,355,123	\$ 4,428,539	\$ 4,462,289	13%	\$ 1,315,912	\$ 33,750
Institutional Support	\$ 8,244,877	\$ 6,865,737	\$ 7,543,445	\$ 8,482,132	\$ 7,765,275	23%	\$ 2,437,835	\$ (716,857)
Operations/Maintenance	\$ 3,289,108	\$ 3,201,719	\$ 2,751,397	\$ 2,755,848	\$ 2,755,848	8%	\$ 545,160	\$ -
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	\$ 2,697,507	\$ 2,697,507	8%	\$ 1,127,260	\$ -
Transfers <sup>4</sup>	\$ 749,055	\$ 807,071	\$ 581,987	\$ 581,987	\$ 1,212,395	4%	\$ 581,987	\$ 630,408
<b>Subtotal</b>	<b>\$ 37,296,679</b>	<b>\$ 34,406,652</b>	<b>\$ 32,059,824</b>	<b>\$ 34,069,933</b>	<b>\$ 34,374,071</b>	<b>100%</b>	<b>\$ 10,769,226</b>	<b>\$ 304,138</b>
GASB 68/75	\$ -	\$ 4,803,240	\$ -	\$ -	\$ -	0%	\$ -	\$ -
<b>Grand total</b>	<b>\$ 37,296,679</b>	<b>\$ 39,209,892</b>	<b>\$ 32,059,824</b>	<b>\$ 34,069,933</b>	<b>\$ 34,374,071</b>	<b>100%</b>	<b>\$ 10,769,226</b>	<b>\$ 304,138</b>
<b>Income Category</b>								
State Appropriations - Core	\$ 17,052,476	\$ 13,107,788	\$ 13,641,982	\$ 14,897,369	\$ 15,210,282	44%	\$ 5,000,562	\$ 312,913
State Appropriations - Match	\$ 3,773,610	\$ 3,773,610	\$ 3,018,888	\$ 3,773,610	\$ 3,773,610	11%	\$ 1,257,870	\$ -
Tuition, Incidental & Mandatory Fees <sup>2</sup>	\$ 15,147,258	\$ 12,841,294	\$ 10,714,994	\$ 10,714,994	\$ 11,214,994	33%	\$ 7,396,823	\$ 500,000
Interest Income	\$ 150,000	\$ 542,805	\$ 225,000	\$ 225,000	\$ 225,000	1%	\$ 18,499	\$ -
Indirect Costs	\$ 315,000	\$ 275,877	\$ 316,000	\$ 316,000	\$ 316,000	1%	\$ 135,403	\$ -
Sales and Services	\$ 21,000	\$ 22,704	\$ 16,300	\$ 16,300	\$ 16,300	0%	\$ -	\$ -
Other Sources	\$ 237,335	\$ 251,067	\$ 234,845	\$ 234,845	\$ 234,845	1%	\$ 121,544	\$ -
Transfer Revenue - CARES Act	\$ -	\$ -	\$ 3,383,040	\$ 3,383,040	\$ 3,383,040	10%	\$ 3,383,040	\$ -
Transfer Revenues	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Fund Balance	\$ 500,000	\$ -	\$ 508,775	\$ 508,775	\$ -	0%	\$ -	\$ (508,775)
<b>Totals</b>	<b>\$ 37,296,679</b>	<b>\$ 30,915,145</b>	<b>\$ 32,059,824</b>	<b>\$ 34,069,933</b>	<b>\$ 34,374,071</b>	<b>100%</b>	<b>\$ 17,313,740</b>	<b>\$ 304,138</b>
<b>Expenditure Category</b>								
Salaries/Wages	\$ 18,041,714	\$ 16,802,136	\$ 15,087,771	\$ 15,937,874	\$ 16,158,620	47%	\$ 5,009,542	\$ 220,746
Fringe Benefits <sup>3</sup>	\$ 7,067,078	\$ 6,554,535	\$ 6,007,141	\$ 6,338,683	\$ 6,424,774	19%	\$ 1,993,114	\$ 86,091
Student Labor	\$ 134,068	\$ 75,707	\$ 79,719	\$ 79,719	\$ 79,719	0%	\$ 6,544	\$ -
<b>Subtotal Personnel</b>	<b>\$ 25,242,860</b>	<b>\$ 23,432,378</b>	<b>\$ 21,174,631</b>	<b>\$ 22,356,276</b>	<b>\$ 22,663,113</b>	<b>66%</b>	<b>\$ 7,009,200</b>	<b>\$ 306,837</b>
Equipment Purchase	\$ 625,484	\$ 778,730	\$ 78,339	\$ 78,339	\$ 83,339	0%	\$ 27,735	\$ 5,000
Contractual Services	\$ 4,072,756	\$ 4,063,079	\$ 3,937,579	\$ 3,937,579	\$ 3,974,929	12%	\$ 1,171,012	\$ 37,350
Travel	\$ 739,605	\$ 377,023	\$ 487,266	\$ 487,266	\$ 489,766	1%	\$ 5,659	\$ 2,500
Consumable Supplies	\$ 412,024	\$ 427,983	\$ 391,470	\$ 391,470	\$ 394,470	1%	\$ 47,062	\$ 3,000
Other Costs	\$ 1,794,310	\$ 1,455,398	\$ 1,786,798	\$ 2,615,262	\$ 1,934,305	6%	\$ 615,978	\$ (680,957)
Utilities/Communications	\$ 926,078	\$ 776,367	\$ 924,247	\$ 924,247	\$ 924,247	3%	\$ 205,127	\$ -
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	\$ 2,697,507	\$ 2,697,507	8%	\$ 1,105,467	\$ -
Transfer Out <sup>4</sup>	\$ 749,055	\$ 807,071	\$ 581,987	\$ 581,987	\$ 1,212,395	4%	\$ 581,987	\$ 630,408
<b>Subtotal Operations</b>	<b>\$ 12,053,819</b>	<b>\$ 10,974,274</b>	<b>\$ 10,885,193</b>	<b>\$ 11,713,657</b>	<b>\$ 11,710,958</b>	<b>34%</b>	<b>\$ 3,760,026</b>	<b>\$ (2,699)</b>
GASB 68/75	\$ -	\$ 4,803,240	\$ -	\$ -	\$ -	0%	\$ -	\$ -
<b>Grand total</b>	<b>\$ 37,296,679</b>	<b>\$ 39,209,892</b>	<b>\$ 32,059,824</b>	<b>\$ 34,069,933</b>	<b>\$ 34,374,071</b>	<b>100%</b>	<b>\$ 10,769,226</b>	<b>\$ 304,138</b>

Notes:

<sup>1</sup> State Appropriations are based on state approved budget (adjusted by the standard 3% Governor's Reserve).

<sup>2</sup> Tuition and Incidental fees are based on Fall 2020 actuals (23,423), Spring 21 estimates (18,521) and Summer 20 with a 17% reduction (1,476).

<sup>3</sup> Fringe benefits are calculated at 39% of salaries.

<sup>4</sup> FY21 Transfer out reflects \$300,000 to ORM for base amount, \$205,120 to Plant for DNR Loan repayment, \$76,867 to Restricted for Utilities for the LINC and \$630,408 to Auxiliary.

**REVISED FISCAL YEAR 2021  
AUXILIARY FUND BUDGET**

Functional Category	FY 20 Board Approved Budget	FY 20 Actuals as of 6/30/20	FY21 Original Budget Request	December 2020 Revised FY21 Budget Request	%	FY 21 Actuals as of 10/31/20	DIFF from prior budget request
Institutional Support	\$ 3,412,188	\$ 2,222,206	\$ 2,943,380	\$ 3,233,788	53%	678,276	\$ 290,408
Operations/Maintenance	\$ 1,488,808	\$ 931,548	\$ 1,289,033	\$ 1,289,033	21%	278,099	\$ -
Scholarships/Waivers	\$ 314,753	\$ 248,160	\$ 173,858	\$ 173,858	3%	81,905	\$ -
Transfer Out - Debt Service <sup>3</sup>	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	\$ 1,379,963	23%	677,967	\$ -
Transfer Out - Aux ORM	\$ -	\$ -	\$ -	\$ -	0%	-	\$ -
<b>Totals</b>	<b>\$ 7,290,136</b>	<b>\$ 4,905,100</b>	<b>\$ 5,786,234</b>	<b>\$ 6,076,642</b>	<b>100%</b>	<b>1,716,246</b>	<b>\$ 290,408</b>
<b>Income Category</b>							
Residence Hall Revenue <sup>1</sup>	\$ 3,651,112	\$ 2,928,932	\$ 2,977,108	\$ 2,977,108	49%	1,563,092	\$ -
Board Revenue <sup>2</sup>	\$ 3,042,841	\$ 2,321,902	\$ 2,520,132	\$ 2,520,132	41%	1,284,712	\$ -
Auxiliary System Appropriation	\$ 421,683	\$ 481,999	\$ 164,994	\$ 164,994	3%	113,843	\$ -
Sales & Service	\$ 164,500	\$ 127,490	\$ 115,000	\$ 115,000	2%	6,188	\$ -
Facility Rentals	\$ 10,000	\$ 13,990	\$ 9,000	\$ 9,000	0%	850	\$ -
Transfer Revenues	\$ -	\$ -	\$ -	\$ 290,408	5%	-	\$ 290,408
Other Revenue	\$ -	\$ 1,300	\$ -	\$ -	0%	720	\$ -
<b>Totals</b>	<b>\$ 7,290,136</b>	<b>\$ 5,875,614</b>	<b>\$ 5,786,234</b>	<b>\$ 6,076,642</b>	<b>100%</b>	<b>2,969,406</b>	<b>\$ 290,408</b>
<b>Expenditure Category</b>							
Salaries/Wages	\$ 494,913	\$ 323,894	\$ 360,474	\$ 467,178	8%	72,578	\$ 106,704
Fringe Benefits	\$ 185,593	\$ 140,862	\$ 140,585	\$ 182,200	3%	29,948	\$ 41,615
Student Labor	\$ 39,747	\$ 8,515	\$ 7,200	\$ 7,200	0%	-	\$ -
<b>Subtotal Personnel</b>	<b>\$ 720,253</b>	<b>\$ 473,272</b>	<b>\$ 508,259</b>	<b>\$ 656,578</b>	<b>11%</b>	<b>\$ 102,526</b>	<b>\$ 148,319</b>
Equipment Purchase	\$ 4,440	\$ 2,933	\$ 2,940	\$ 2,940	0%	-	\$ -
Contractual Services	\$ 3,055,193	\$ 2,073,391	\$ 2,680,770	\$ 2,747,859	45%	628,886	\$ 67,089
Travel	\$ 1,500	\$ 3,792	\$ -	\$ -	0%	-	\$ -
Consumable Supplies	\$ 18,042	\$ 9,018	\$ 15,782	\$ 15,782	0%	8,729	\$ -
Other Costs	\$ 242,579	\$ 48,838	\$ 244,106	\$ 244,106	4%	1,348	\$ -
Utilities/Communications	\$ 858,989	\$ 542,509	\$ 780,556	\$ 780,556	13%	214,885	\$ -
Scholarships/Waivers	\$ 314,753	\$ 248,160	\$ 173,858	\$ 248,858	4%	81,905	\$ 75,000
Transfer Out - Debt Service <sup>3</sup>	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	\$ 1,379,963	23%	677,967	\$ -
Transfer Out - Aux ORM	\$ -	\$ -	\$ -	\$ -	0%	-	\$ -
<b>Subtotal Operations</b>	<b>\$ 6,569,883</b>	<b>\$ 4,431,828</b>	<b>\$ 5,277,975</b>	<b>\$ 5,420,064</b>	<b>89%</b>	<b>\$ 1,613,720</b>	<b>\$ 142,089</b>
<b>GRAND TOTALS</b>	<b>\$ 7,290,136</b>	<b>\$ 4,905,100</b>	<b>\$ 5,786,234</b>	<b>\$ 6,076,642</b>	<b>100%</b>	<b>\$ 1,716,246</b>	<b>\$ 290,408</b>

Notes:

<sup>1</sup> Room revenue is based on 734 residential students in the Fall and 627 in the Spring.

<sup>2</sup> Board revenue is based 734 unlimited meal plans in the Fall and 627 in the Spring.

<sup>3</sup> Transfer out reflects payments made for principal and interest payments on revenue bonds (2015A and 2015B and 2019).