

**FISCAL YEAR 2023
GENERAL FUND BUDGET**

	FY 21 Budget	FY 21 Actuals	FY22 Budget	%	FY 22 Actuals as of 4/30/22	%	FY23 Budget Request	%	DIFF from prior budget request
Income Category									
State Appropriations - Core ¹	\$ 15,210,282	\$ 15,523,194	\$ 17,683,418	48%	\$ 14,852,540	45%	\$ 19,130,862	58%	\$ 1,447,444
State Appropriations - Match ²	\$ 3,773,610	\$ 3,773,610	\$ 4,883,234	13%	\$ 3,953,010	12%	\$ -	0%	\$ (4,883,234)
Tuition, Incidental & Mandatory Fees ³	\$ 11,214,994	\$ 12,159,007	\$ 10,398,560	28%	\$ 12,087,348	37%	\$ 10,306,751	31%	\$ (91,809)
Interest Income	\$ 225,000	\$ 73,291	\$ 50,000	0%	\$ (572,901)	-2%	\$ 50,000	0%	\$ -
Indirect Costs	\$ 316,000	\$ 649,578	\$ 316,000	1%	\$ 255,883	1%	\$ 307,000	1%	\$ (9,000)
Sales and Services	\$ 16,300	\$ 8,022	\$ 16,100	0%	\$ 31,570	0%	\$ 25,000	0%	\$ 8,900
Other Sources	\$ 234,845	\$ 280,852	\$ 105,699	0%	\$ 207,682	1%	\$ 187,093	1%	\$ 81,394
CARES Act Funding	\$ 3,383,040	\$ 8,060,773	\$ 3,347,154	9%	\$ 2,140,555	6%	\$ -	0%	\$ (3,347,154)
Fund Balance	\$ -	\$ -	\$ -	0%	\$ -	0%	\$ 2,991,542	9%	\$ 2,991,542
Totals	\$ 34,374,071	\$ 40,528,327	\$ 36,800,165	100%	\$ 32,955,687	100%	\$ 32,998,248	100%	\$ (3,801,917)

Expenditure Category									
Salaries/Wages	\$ 16,158,620	\$ 15,613,262	\$ 16,775,318	46%	\$ 12,586,800	45%	\$ 14,084,010	43%	\$ (2,691,308)
Fringe Benefits ⁴	\$ 6,424,774	\$ 6,184,998	\$ 6,915,339	19%	\$ 4,902,260	18%	\$ 6,056,121	18%	\$ (859,218)
Student Labor	\$ 79,719	\$ 30,140	\$ 67,919	0%	\$ 13,171	0%	\$ 44,639	0%	\$ (23,280)
Subtotal Personnel	\$ 22,663,113	\$ 21,828,399	\$ 23,758,576	65%	\$ 17,502,231	63%	\$ 20,184,770	61%	\$ (3,573,806)
Equipment Purchase	\$ 83,339	\$ 114,396	\$ 85,245	0%	\$ 288,040	1%	\$ 81,745	0%	\$ (3,500)
Contractual Services	\$ 3,974,929	\$ 3,254,269	\$ 3,660,827	10%	\$ 3,975,520	14%	\$ 3,535,874	11%	\$ (124,953)
Travel	\$ 489,766	\$ 241,628	\$ 601,132	2%	\$ 335,351	1%	\$ 628,963	2%	\$ 27,831
Consumable Supplies	\$ 394,470	\$ 321,769	\$ 1,495,827	4%	\$ 318,403	1%	\$ 354,743	1%	\$ (1,141,084)
Other Costs	\$ 1,934,305	\$ 1,714,006	\$ 2,029,215	6%	\$ 1,304,267	5%	\$ 2,191,786	7%	\$ 162,571
Utilities/Communications	\$ 924,247	\$ 726,873	\$ 921,584	3%	\$ 669,546	2%	\$ 1,018,869	3%	\$ 97,285
Scholarships/Waivers	\$ 2,697,507	\$ 2,380,820	\$ 2,697,507	7%	\$ 2,223,777	8%	\$ 2,580,983	8%	\$ (116,524)
Transfer Out ⁵	\$ 1,212,395	\$ 916,151	\$ 1,550,252	4%	\$ 1,215,750	4%	\$ 2,420,515	7%	\$ 870,263
Subtotal Operations	\$ 11,710,958	\$ 9,669,912	\$ 13,041,589	35%	\$ 10,330,653	37%	\$ 12,813,478	39%	\$ (228,111)
GASB 68/75	\$ -	\$ 2,818,131	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Grand total	\$ 34,374,071	\$ 34,316,442	\$ 36,800,165	100%	\$ 27,832,885	100%	\$ 32,998,248	100%	\$ (3,801,917)

Functional Category									
Instruction	\$ 9,579,341	\$ 8,544,656	\$ 10,412,827	28%	\$ 7,808,075	28%	\$ 10,043,219	30%	\$ (369,608)
Research	\$ 1,823,769	\$ 1,948,022	\$ 2,000,013	5%	\$ 1,839,016	7%	\$ -	0%	\$ (2,000,013)
Public Service	\$ 1,878,652	\$ 1,803,377	\$ 2,992,234	8%	\$ 1,628,596	6%	\$ 111,221	0%	\$ (2,881,013)
Academic Support	\$ 2,198,995	\$ 2,231,501	\$ 1,846,506	5%	\$ 1,310,201	5%	\$ 1,817,502	6%	\$ (29,004)
Student Services	\$ 4,462,289	\$ 4,180,728	\$ 4,534,729	12%	\$ 3,470,116	12%	\$ 3,859,747	12%	\$ (674,982)
Institutional Support	\$ 7,765,275	\$ 6,893,446	\$ 7,859,625	21%	\$ 5,869,936	21%	\$ 9,015,617	27%	\$ 1,155,992
Operations/Maintenance	\$ 2,755,848	\$ 2,599,611	\$ 2,906,472	8%	\$ 2,447,026	9%	\$ 3,149,444	10%	\$ 242,972
Scholarships/Waivers	\$ 2,697,507	\$ 2,380,820	\$ 2,697,507	7%	\$ 2,244,169	8%	\$ 2,580,983	8%	\$ (116,524)
Transfers ⁵	\$ 1,212,395	\$ 916,151	\$ 1,550,252	4%	\$ 1,215,750	4%	\$ 2,420,515	7%	\$ 870,263
Subtotal	\$ 34,374,071	\$ 31,498,311	\$ 36,800,165	100%	\$ 27,832,885	100%	\$ 32,998,248	100%	\$ (3,801,917)
GASB 68/75	\$ -	\$ 2,818,131	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Grand total	\$ 34,374,071	\$ 34,316,442	\$ 36,800,165	100%	\$ 27,832,885	100%	\$ 32,998,248	100%	\$ (3,801,917)

Notes:

¹ State Appropriations - Core are based the FY22 appropriation level plus a 5.4% increase (adjusted by the standard 3% Governor's Reserve), along with an anticipated increase for MOSERS contributions.

² State Appropriations - Match are being moved to the Project Accounting module to be accounted for outside of the General Operating Budget. The University is anticipating the FY23 match appropriation level to be \$5,139,389 (adjusted by the standard 3% Governor's Reserve).

² Tuition and Incidental fees are based on 39,836 credit hours for FY23 compared to the FY22 budget of 42,453 credit hours. Tuition and fees rates increased by approximately 4%.

³ Fringe benefits are calculated at 43% of salaries.

⁵ FY23 Transfer out reflects \$600,000 to ORM for base amount, \$1,395,043 to Auxiliary to support Debt Service obligations, \$205,120 to Plant for DNR Loan repayment, \$167,585 to Restricted for IDC and \$52,767 to Restricted for Utilities for the LINC.

**FISCAL YEAR 2023
AUXILIARY FUND BUDGET**

Income Category	FY 21 Budget	FY 21 Actuals	FY22 Budget	FY 22 Actuals as of 4/30/22	FY23 Budget Request	%	DIFF from prior budget request
Residence Hall Revenue ¹	\$ 2,977,108	\$ 2,677,754	\$ 2,687,506	\$ 2,681,505	\$ 2,404,312	39%	\$ (283,194)
Board Revenue ¹	\$ 2,520,132	\$ 2,192,633	\$ 2,378,635	\$ 2,269,412	\$ 2,135,963	34%	\$ (242,672)
Auxiliary System Appropriation	\$ 164,994	\$ 190,445	\$ 168,867	\$ 182,609	\$ 160,446	3%	\$ (8,421)
Sales & Service	\$ 115,000	\$ 85,389	\$ 87,300	\$ 96,088	\$ 95,500	2%	\$ 8,200
Facility Rentals	\$ 9,000	\$ 1,650	\$ 1,500	\$ 31,800	\$ 1,500	0%	\$ -
Transfer Revenues	\$ 290,408	\$ 50,001	\$ 795,565	\$ -	\$ 1,395,043	23%	\$ 599,478
Other Revenue	\$ -	\$ 1,245	\$ 1,000	\$ 3,250	\$ 2,000	0%	\$ 1,000
CARES Act Funding	\$ -	\$ 2,297,196	\$ -	\$ 1,213,943	\$ -	0%	\$ -
Totals	\$ 6,076,642	\$ 7,496,312	\$ 6,120,373	\$ 6,478,607	\$ 6,194,764	100%	\$ 74,391
Expenditure Category							
Salaries/Wages	\$ 467,178	\$ 281,032	\$ 417,729	\$ 242,726	\$ 372,578	6%	\$ (45,151)
Fringe Benefits	\$ 182,200	\$ 129,488	\$ 167,092	\$ 117,825	\$ 160,208	3%	\$ (6,884)
Student Labor	\$ 7,200	\$ 75	\$ 7,200	\$ 2,336	\$ 7,200	0%	\$ -
Subtotal Personnel	\$ 656,578	\$ 410,595	\$ 592,021	\$ 362,887	\$ 539,986	9%	\$ (52,035)
Equipment Purchase	\$ 2,940	\$ -	\$ 11,115	\$ -	\$ 9,675	0%	\$ (1,440)
Contractual Services	\$ 2,747,859	\$ 2,521,354	\$ 2,736,285	\$ 2,355,426	\$ 2,797,165	45%	\$ 60,880
Travel	\$ -	\$ 4,208	\$ -	\$ 1,268	\$ -	0%	\$ -
Consumable Supplies	\$ 15,782	\$ 21,754	\$ 13,957	\$ 3,664	\$ 13,957	0%	\$ -
Other Costs	\$ 244,106	\$ 206,238	\$ 263,336	\$ 15,986	\$ 346,346	6%	\$ 83,010
Utilities/Communications	\$ 780,556	\$ 711,546	\$ 812,029	\$ 633,743	\$ 647,672	10%	\$ (164,357)
Scholarships/Waivers	\$ 248,858	\$ 237,561	\$ 246,224	\$ 249,705	\$ 395,012	6%	\$ 148,788
Transfer Out - Debt Service ³	\$ 1,379,963	\$ 1,363,687	\$ 1,445,406	\$ 1,445,193	\$ 1,444,951	23%	\$ (455)
Transfer Out - Nonmandatory	\$ -	\$ 1,712,196	\$ -	\$ -	\$ -	0%	\$ -
Subtotal Operations	\$ 5,420,064	\$ 6,778,544	\$ 5,528,352	\$ 4,704,985	\$ 5,654,778	91%	\$ 126,426
GRAND TOTALS	\$ 6,076,642	\$ 7,189,139	\$ 6,120,373	\$ 5,067,872	\$ 6,194,764	100%	\$ 74,391
Functional Category							
Institutional Support	\$ 3,233,788	\$ 2,552,022	\$ 3,001,060	\$ 2,136,547	\$ 2,803,624	45%	\$ (197,436)
Operations/Maintenance	\$ 1,289,033	\$ 1,323,672	\$ 1,427,683	\$ 1,236,427	\$ 1,551,177	25%	\$ 123,494
Scholarships/Waivers	\$ 173,858	\$ 237,561	\$ 246,224	\$ 249,705	\$ 395,012	6%	\$ 148,788
Transfer Out - Debt Service ³	\$ 1,379,963	\$ 1,363,687	\$ 1,445,406	\$ 1,445,193	\$ 1,444,951	23%	\$ (455)
Transfer Out - Nonmandatory	\$ -	\$ 1,712,196	\$ -	\$ -	\$ -	0%	\$ -
Totals	\$ 6,076,642	\$ 7,189,139	\$ 6,120,373	\$ 5,067,872	\$ 6,194,764	100%	\$ 74,391

Notes:

¹ Room and Board revenue is based on 557 residential students in the Fall and 510 in the Spring. Room and Board rates increased by 4%.

³ Transfer out reflects payments made for principal and interest payments on revenue bonds (2015B and 2019).