

Lincoln University Board of Curators
December 14, 2020
OPEN SESSION Conference Call

1. Call To Order:

The Lincoln University Board of Curators Open Session Conference Call was officially called to order by Board President Frank J. Logan, Sr. at 10:00 a.m., on Monday, December 14, 2020, in the Board Room, 201 Young Hall, on the Lincoln University campus, Jefferson City, Missouri. Due to the COVID-19 pandemic, the Board meeting was held via conference call.

1. A. Roll Call: Curators present were: Vernon V. Bracy, Stacia R. Bradley Brown, Everidge Cade, Jr., Richard G. Callahan, Don W. Cook, Sr., Frank J. Logan, Sr., Victor B. Pasley, Richard R. Popp, and Terry Rackers. Rose Ann Ortmeyer recorded the minutes.

2. Approval of the Open Session Agenda:

Curator Popp moved for approval of the Open Session Agenda as distributed. Curator Pasley seconded the motion. Motion carried as follows.

Curator Bracy	Yes	Curator Bradley Brown	Yes
Curator Cade	Yes	Curator Callahan	Yes
Curator Cook	Yes	Curator Pasley	Yes
Curator Popp	Yes	Curator Rackers	Yes

3. Approval of the 2021-2023 Academic Calendars:

Curator Callahan moved for approval of the attached 2021-2023 Academic Calendars. Curator Cook seconded the motion. Motion carried as follows:

Curator Bracy	Yes	Curator Bradley Brown	Yes
Curator Cade	Yes	Curator Callahan	Yes
Curator Cook	Yes	Curator Pasley	Yes
Curator Popp	Yes	Curator Rackers	Yes

4. Fiscal Year 2021 Revised General and Auxiliary Operating Budget:

Mrs. Sandy Koetting, Vice President for Administration and Finance, reviewed the attached revisions to the Fiscal Year 2021 General and Auxiliary Operating Budget. The total revised General Operating fund budget is \$34,374,071. The revised Auxiliary fund budget is \$6,076,642. Curator Popp moved for approval of the Fiscal Year 2021 Revised General and Auxiliary

Operating Budgets. Curator Cade seconded the motion. Motion carried as follows:

Curator Bracy	Yes	Curator Bradley Brown	Yes
Curator Cade	Yes	Curator Callahan	Yes
Curator Cook	Yes	Curator Pasley	Yes
Curator Popp	Yes	Curator Rackers	Yes

5. Other Business:

There was no Other Business for discussion in the Open Session.

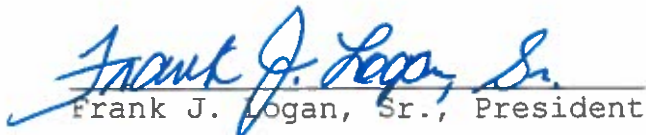
6. Motion for Closed Session:

Curator President Logan asked that the Board be given the authority to commence a closed meeting, possible closed vote, and possible closed record as follows: (1) "Legal actions, causes of action or litigation involving a public governmental body;" (9) "Preparation, including any discussions of work product, on behalf of a public governmental body or its representatives for negotiations with employee groups;" (14) "Records which are protected from disclosure by law;" and other matters for which a closed meeting is authorized pursuant to Section 610.021 RSMo.

Curator Callahan so moved. Curator Cook seconded the motion. Motion carried as follows:

Curator Bracy	Yes	Curator Bradley Brown	Yes
Curator Cade	Yes	Curator Callahan	Yes
Curator Cook	Yes	Curator Pasley	Yes
Curator Popp	Yes	Curator Rackers	Yes

The Open Session of the Lincoln University Board of Curators adjourned at 10:40 a.m.


Frank J. Logan, Sr., President


Don W. Cook, Sr., Secretary



LINCOLN UNIVERSITY

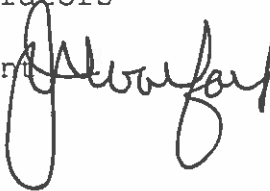
820 Chestnut Street
Jefferson City, MO 65101

Office of the President

Phone: (573) 681-5042
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MEMORANDUM

TO: Lincoln University Board of Curators

FROM: Jerald Jones Woolfolk, President 

DATE: November 24, 2020

SUBJECT: Academic Calendars - Fall 2021 - Summer 2023

Attached for your consideration are Academic Calendars for Fall 2021 through Summer 2023.

I support the recommendation from the Office of Academic Affairs and request your approval of the Academic Calendars for Fall 2021 through Summer 2023.

Attachment

Academic Calendar

Fall 2021 - Summer 2023

Fall Semester 2021

The University reserves the right to make changes as necessary.

Month	Date	Day	Description
Aug.	5-7	Thur.-Sat.	Cafeteria opens (10:30 a.m.) RESIDENCE HALLS OPEN FOR NEW STUDENTS (8:00 a.m.)
	9-10	Mon. - Tues	Fall Faculty and Staff Institute
	11	Wed.	RESIDENCE HALLS OPEN FOR RETURNING STUDENTS (8:00 a.m.)
	11-13	Wed.-Fri.	<ul style="list-style-type: none"> • Advisement and Registration for all students • <i>All tuition and fees due and payable at the time registration.</i>
	13	Fri.	FINAL day to pay tuition/fees, in full, or set up a satisfactory payment plan (4:00 p.m.) to avoid <u>risk</u> of classes being deactivated.
	14-20	Sat.-Fri.	Late Registration with fee assessed
	16	Mon.	First day of Fall 2021 classes.
	16-20	Mon.-Fri.	Drop-Add Week for students already registered for current semester Registration for 2 nd 8-week classes continues
	20	Fri.	<ul style="list-style-type: none"> • Last day to add classes for 1st 8-week and 16-week sessions • Final business day to drop a 1st, 8-week or 16-week class(es) without financial/academic obligations.
	27	Fri.	Final day to use book advance (A book advance is a credit given to students who have excess financial aid or book scholarships to be used at the university bookstore to purchase books. Any book advances used will be charged to the student's account.)
Sept.	5	Sun.	2021-2022 parking permits required on all vehicles parked in LU parking lots
	6	Mon.	LABOR DAY (Holiday)
	9	Thur.	Opening Convocation (11:00 a.m.; Mitchell Auditorium)
	17	Fri.	Constitution Day
	20	Mon.	"X" and "I" grades due in the Office of Registrar
	22	Wed.	Last day for candidates to file and pay for degrees for fall 2021 semester completion
	27	Mon.	Last day to drop classes or withdraw from the University for the 1 st 8-week session
Oct.	1	Fri.	Begin completing 2021-2022 FAFSA for 2021-2022 academic year
	4	Mon.	Last day to file for comprehensive examinations for Master's candidates
	8	Fri.	Mid-term grades posted by 12:00 noon
	9	Sat.	<ul style="list-style-type: none"> • First 8-week classes end • HOMECOMING
	11	Mon.	First day of Fall 2021, 2 nd 8-week classes Final grades posted for the 1 st 8-week session by 12:00 noon
	11-12	Mon.-Tues.	<ul style="list-style-type: none"> • Registration for the 2nd 8-week session continues. • <i>All tuition and fees due and payable at the time of registration.</i>
	14	Thur.	Comprehensive examinations for master's degree candidates
	15	Fri.	Final business day to drop 2nd, 8-week class(es) without financial/academic obligations.
	25-29	Mon.-Sat.	Assessment Week: Major Field Exams, General Education Test and student surveys
Nov.	3	Wed.	<ul style="list-style-type: none"> • Advanced Registration for the spring 2022 semester begins. • <i>All tuition and fees due and payable at the time registration.</i>
	12	Fri.	Last day to withdraw from a course for the 2 nd 8-week and/or 16-week sessions
	22-26	Mon.-Fri.	THANKSGIVING BREAK
	29	Mon.	Fall 2021 Classes Resume
	30	Tue.	Advanced Registration for the spring 2022 semester ends if registering with advisor on campus (online registration continues)

Dec.	2-3	Thur.-Fri.	Final examinations for December graduates
	3	Fri.	Last day to apply for loans for the fall 2021 semester
	4	Sat.	FALL 2021 CLASS WORK ENDS
	6	Mon.	FALL 2021 FINAL EXAMINATIONS BEGIN Final grades posted for graduating students due by 12:00 noon
	9	Thur.	FALL 2021 FINAL EXAMINATIONS END
	11	Sat.	Cafeteria closes (12:30 p.m.) Residence halls close (5:00 p.m.)
	13	Mon.	Final grades posted by 12:00 noon

Spring Semester 2022

The University reserves the right to make changes as necessary.

Month	Date	Day	Description
Jan.	5	Wed.	Cafeteria opens (8:00 a.m.) Residence halls open (8:00 a.m.)
	5-7	Wed.-Fri.	Advisement and registration for all students
	7	Fri.	FINAL day to pay tuition/fees, in full, or set up a satisfactory payment plan (4:00 p.m.) to avoid <i>risk</i> of classes being deactivated.
	8-14	Sat.-Fri.	Late Registration with fee assessed
	10	Mon.	First day of Spring 2022 Classes.
	10-14	Mon.-Fri.	Drop-Add Week for students already registered for current semester Registration for 2 nd 8-week session continues
	14	Fri.	<ul style="list-style-type: none"> Last day to add classes for 1st 8-week and 16-week sessions Final business day to drop a 1st, 8-week or 16-week class(es) without financial/academic obligations.
	17	Mon.	MARTIN LUTHER KING'S BIRTHDAY OBSERVANCE (Holiday)
	21	Fri.	Final day to use book advance (A book advance is a credit given to students who have excess financial aid or book scholarships to be used at the university bookstore to purchase books. Any book advances used will be charged to the student's account.)
Feb.	1	Tue.	<ul style="list-style-type: none"> Academic Scholarship deadline for the 2022-2023 academic year Priority Deadline to submit FAFSA for Missouri residents for 2022-2023 academic year to be considered for Missouri state grants Begin applying for summer 2022 session financial aid
	7	Mon.	"X" and "I" grades due in the Office of Registrar
	9	Wed.	Last day for candidates to file and pay for degrees for spring 2022 semester completion
	10	Thur.	Founders Day Convocation (11:00 a.m. in Mitchell Auditorium)
	11	Fri.	LINCOLN'S BIRTHDAY OBSERVANCE (Holiday)
	21	Mon.	Last day to withdraw from a course for 1 st 8-week session
	28	Mon.	Last day to file for comprehensive examinations and/or portfolios for master's and specialist degree candidates
Mar.	4	Fri.	Mid-term grades posted by 12:00 noon
	5	Sat.	First 8-week classes end
	7	Mon.	Final grades posted for the 1 st 8-week session by 12:00 noon
	7-11	Mon.-Fri.	SPRING BREAK
	14	Mon.	Classes resume with the first scheduled class Second 8-week classes begin Cafeteria opens (7:15 a.m.)

	14-15	Mon.- Tues.	<ul style="list-style-type: none"> Registration for the 2nd 8-week session. All tuition and fees due and payable at the time of registration
	18	Fri.	Final business day to drop 2nd, 8-week class(es) without financial/academic obligation.
	21-26	Mon-Sat.	Assessment Week: Major Field Exams, General Education Test and student surveys
	31	Thur.	Comprehensive examinations for master's degree candidates
Apr.	6	Wed.	<ul style="list-style-type: none"> Advanced Registration for summer session and fall semester begins All tuition and fees due and payable at the time registration.
	14	Thur.	Last day to withdraw from a course for the 2 nd 8-week and/or 16-week sessions
	15	Fri.	FREE DAY
	21	Thur.	Honors Convocation (11:00 a.m.; Richardson Auditorium)
	26	Tue.	<ul style="list-style-type: none"> Advanced Registration for summer session or fall semester ends if registering with advisor on campus (online registration continues) All tuition and fees due and payable at the time registration.
	28-29	Thur.-Fri.	Final examinations for May graduates
	29	Fri.	Last day to apply for loans for the spring 2022 semester
	30	Sat.	SPRING 2022 CLASS WORK ENDS
May	2	Mon.	SPRING 2022 FINAL EXAMINATIONS BEGIN Final grades for graduating students posted by 12:00 noon
	5	Thur.	SPRING 2022 FINAL EXAMINATIONS END
	7	Sat.	COMMENCEMENT (10:00 a.m.) Cafeteria closes (12:30 p.m.) Residence halls close (5:00 p.m.)
	9	Mon.	Final grades posted by 12:00 noon

Summer Session, 2022

The University reserves the right to make changes as necessary.

Month	Date	Day	Description
May	27	Fri.	FINAL day to pay tuition/fees, in full, or set up a satisfactory payment plan (4:00 p.m.) to avoid risk of classes being deactivated.
	29	Sun.	Cafeteria opens (10:30 a.m.) Residence halls open (8:00 a.m.)
	30	Mon.	MEMORIAL DAY (Holiday)
	31	Tue.	<ul style="list-style-type: none"> Advisement and Registration for all students All tuition and fees due and payable at the time registration.
June	1	Wed.	<ul style="list-style-type: none"> Last day to submit FAFSA for summer 2022 processing Last day to apply for summer 2022 session financial aid Summer 2022 CLASS WORK BEGINS Blue Tiger Academy Begins Drop-Add Day for students who have already registered in at least one course for the current semester Final day to drop a 1st, 4-week class(es) without financial/academic obligations. Registration for 2nd 4-week session continues
	3	Fri.	<ul style="list-style-type: none"> Final business day to drop a 8-week class(es) without financial/academic obligations. Final day to use book advance (A book advance is a credit given to students who have excess financial aid or book scholarships to be used at the university bookstore to purchase books. Any book advances used will be charged to the student's account.)

	8	Wed.	Last day for candidates to file and pay for degrees for summer 2022 completion Last day to file for comprehensive exams for Master's degree candidates Last day to drop classes or withdraw from the University for the 1 st 4-week session
	23	Thur.	Comprehensive examinations for master's degree candidates
	27	Mon.	First 4-week session class work ends
	28	Tue	First 4-week session final examinations Last day to complete 2022-2023 FAFSA
	29	Wed.	<ul style="list-style-type: none"> • Registration for the 2nd 4-week session • <i>All tuition and fees due and payable at the time of registration.</i> • Second 4-week session begins • Final day to drop 2nd, 4 week class(es) without financial/academic obligation. • Final grades posted for the 1st 4-week session by 12:00 noon
July	7	Thu.	Assessment Day: Major Field Exams, General Education test and student surveys
	27	Wed.	Summer 2022 CLASS WORK ENDS Blue Tiger Academy Ends Last day to apply for loans for the summer 2022 session
	28	Thur.	Summer 2022 FINAL EXAMINATIONS
	29	Fri.	Cafeteria closes (12:30 p.m.); Residence halls close (2:00 p.m.)
Aug.	1	Mon.	All applications for fall 2022 postmarked July 15
	2	Tue.	Final grades posted by 12:00 noon

Fall Semester 2022

The University reserves the right to make changes as necessary.

Month	Date	Day	Description
Aug.	12-14	Fri.-Sun.	Cafeteria opens (10:30 a.m.) RESIDENCE HALLS OPEN FOR NEW STUDENTS (8:00 a.m.)
	15-16	Mon.-Tues.	Fall Faculty and Staff Institute
	17-19	Wed.-Fri.	Advisement and Registration for all students <ul style="list-style-type: none"> • <i>All tuition and fees due and payable at the time of registration.</i>
	17	Wed.	RESIDENCE HALLS OPEN FOR RETURNING STUDENTS (8:00 a.m.)
	19	Fri.	FINAL day to pay tuition/fees, in full, or set up a satisfactory payment plan (4:00 p.m.) to avoid <i>risk</i> of classes being deactivated.
	20-26	Sat.-Fri.	Last Registration with fee assessed
	22	Mon.	FALL 2022 CLASS WORK BEGINS
	22-26	Mon.-Fri.	Drop-Add Week for students who have already registered for the current semester
	26	Fri.	<ul style="list-style-type: none"> • Last day to add classes for 1st 8-week and 16-week sessions • Final business day to drop a 1st, 8-week or 16-week class(es) <u>without</u> financial/academic obligations. • Registration for the 2nd 8-week classes continues
Sept.	2	Fri.	Final day to use book advance (A book advance is a credit given to students who have excess financial aid or book scholarships to be used at the university bookstore to purchase books. Any book advances used will be charged to the student's account.)
	5	Mon.	2022-2023 parking permits required on all vehicles parked in LU parking lots LABOR DAY (Holiday)
	8	Thur.	Opening Convocation for students (11:00 a.m.; Richardson Auditorium)
	19	Mon.	Constitution Day
	19	Mon.	"X" and "I" grades due in the Records Office Last day for candidates to file for degrees for the fall 2023 semester (fee assessed)
	26	Mon.	Last day to file for comprehensive examinations for master's candidates
Oct.	1	Sat.	Begin completing 2022-2023 FAFSA for 2023-2024 academic year

	3	Mon.	Last day to withdraw from a course for the 1 st 8-week classes
	14	Fri.	Mid-term grades posted by 12:00 noon
	15	Sat.	First 8-week classes end
	17	Mon.	First day of Fall 2022 2 nd , 8-week classes Final grades due for the 1 st 8-week session; posted by 12:00 noon
	17-18	Mon.-Tue.	<ul style="list-style-type: none"> Registration for the 2nd 8-week session continues <i>All tuition and fees due and payable at the time of registration.</i>
	20	Thur.	Comprehensive examinations for master's degree candidates (1:00-5:00 p.m.)
	21	Fri.	Final business day to drop a 2 nd , 8-week class(es) without financial/academic obligations.
	24-29	Mon.-Sat.	Assessment Week: Major Field Exams, General Education Test and student surveys
Nov	2	Wed.	<ul style="list-style-type: none"> Advanced Registration for the spring semester begins <i>All tuition and fees due and payable at the time of registration.</i>
	21-25	Mon.-Fri.	THANKSGIVING BREAK
	28	Mon.	FALL 2022 CLASS WORK RESUMES Last day to withdraw from a course for the 2 nd 8-week and/or 16-week sessions
	29	Tue.	<ul style="list-style-type: none"> Advanced Registration for the spring semester ends if registering with advisor on campus (online registration continues) <i>All tuition and fees due and payable at the time of registration.</i>
Dec.	8-9	Thur.-Fri.	Final examinations for December graduates
	9	Fri.	Last day to apply for loans for the fall 2023 semester
	10	Sat.	FALL 2022 CLASS WORK ENDS
	12	Mon.	FALL 2022 FINAL EXAMINATIONS BEGIN Final grades for graduating students posted by 12:00 noon
	15	Thur.	FALL 2022 FINAL EXAMINATIONS END
	17	Sat.	Cafeteria closes (12:30 p.m.) Residence halls close (5:00 p.m.)
	19	Mon.	Final grades posted by 12:00 noon

Spring Semester 2023

The University reserves the right to make changes as necessary.

Month	Date	Day	Description
Jan.	11	Wed.	Cafeteria opens (8:00 a.m.) Residence halls open (12:00 noon)
	11-13	Wed.-Fri.	<ul style="list-style-type: none"> Advisement and Registration for all students <i>All tuition and fees due and payable at the time of registration.</i>
	13	Fri.	FINAL day to pay tuition/fees , in full, or set up a satisfactory payment plan (4:00 p.m.) to avoid <u>risk</u> of classes being deactivated.
	16	Mon.	MARTIN LUTHER KING'S BIRTHDAY OBSERVANCE (Holiday)
	17	Tues.	SPRING 2023 CLASS WORK BEGINS
	14-20	Sat.-Fri.	Late registration with fees assessed
	17-20	Tues.-Fri.	Drop-Add Week for students who have already registered for the current semester
	20	Fri.	<ul style="list-style-type: none"> Last day to add classes for 1st 8-week and 16-week sessions Final business day to drop a 1st 8-week or 16-week class(es) without financial/academic obligations. Registration for the 2nd 8-week classes continues
	27	Fri.	Final day to use book advance (A book advance is a credit given to students who have excess financial aid or book scholarships to be used at the university bookstore to purchase books. Any book advances used will be charged to the student's account.).

	29	Sun.	Academic Scholarship deadline for the 2023-2024 academic year
	30	Mon.	Begin to apply for summer 2023 session financial aid
Feb.	9	Thur.	Founder's Day Convocation (11:00 a.m.; Mitchell Auditorium)
	10	Fri.	LINCOLN'S BIRTHDAY OBSERVANCE (Holiday)
	13	Mon.	"X" and "I" grades due in the Records Office Last day for candidates to file for degrees for the spring and summer 2023 semester (fee assessed)
	15	Wed.	Last day for candidates to file for degrees for the spring 2023 semester (fee assessed)
	20	Mon.	Last day to file for comprehensive examinations for master's degree candidates
	27	Mon.	Last day to withdraw from a course for the 1 st 8-week session
Mar.	10	Fri.	Mid-term grades posted by 12:00 noon Cafeteria closes (6:00 p.m.)
	11	Sat.	First 8-week classes end
	13	Mon.	Final grades due for the 1 st 8-week classes; posted by 12:00 noon
	13-17	Mon.-Fri.	SPRING BREAK
	20	Mon.	Classes resume with the first scheduled class Second 8-week classes begin Cafeteria opens (7:15 a.m.)
	20-22	Mon.-Tues.	<ul style="list-style-type: none"> Registration for the 2nd 8-week session continues <i>All tuition and fees due and payable at the time of registration.</i>
	23	Thur.	Comprehensive examinations for master's degree candidates
	24	Fri.	Final business day to drop 2 nd , 8-week class(es) <u>without</u> financial/academic obligations by 4:00 p.m.
Mar.-Apr.	27-1	Mon.-Sat.	Assessment Week: Major Field Exams, General Education Test
	29	Wed.	Deadline to submit FAFSA for Missouri residents for 2023-2024 academic year to be considered for Missouri state grants
Apr.	7	Fri.	FREE DAY
	5	Wed.	<ul style="list-style-type: none"> Advanced Registration for the summer session and fall semester begins <i>All tuition and fees due and payable at the time of registration.</i>
	20	Thur.	Honors Convocation (11:00 a.m.; Mitchell Auditorium)
	24	Mon.	Last day to withdraw from a course for the 2 nd 8-week and/or 16-week sessions
May	2	Tue.	Advanced Registration for summer session or fall semester ends if registering with advisor on campus (online registration continues)
	4-5	Thur.-Fri.	Final examinations for May graduates
	5	Fri.	Last day to apply for loans for the spring 2023 semester
	6	Sat.	SPRING 2023 CLASS WORK ENDS
	8	Mon.	SPRING 2023 FINAL EXAMINATIONS BEGIN Final grades for graduating students posted by 12:00 noon
	11	Thur.	FINAL EXAMINATIONS END
	13	Sat.	COMMENCEMENT (10:00 a.m.) Cafeteria closes (12:30 p.m.) Residence halls close (5:00 p.m.)
	15	Mon.	Final grades posted by 12:00 noon

Summer Session, 2023

The University reserves the right to make changes as necessary.

Month	Date	Day	Description
MAY	26	Fri.	FINAL day to pay tuition/fees , in full, or set up a satisfactory payment plan (4:00 p.m.) to avoid <i>risk</i> of classes being deactivated.
	28	Sun.	<ul style="list-style-type: none"> Residence halls open (8:00 a.m.) Cafeteria opens (10:30 a.m.)
	29	Mon.	MEMORIAL DAY (Holiday)
	30	Tues.	Last day to submit FAFSA for summer 2023 processing Last day to apply for the summer 2023 session financial aid
	31	Wed.	SUMMER 2023 CLASS WORK BEGINS <ul style="list-style-type: none"> Blue Tiger Academy Begins Advisement and Registration for all students Final day to drop 1st, 4-week class(es) without financial/academic obligations. Late registration assessed to Summer 2023 enrollment
June	2	Fri.	<ul style="list-style-type: none"> Last day to file for comprehensive examinations and/or portfolios for master's and specialist degree candidates. Final business day to drop 8-week class(es) without financial/academic obligations. Final day to use book advance (A book advance is a credit given to students who have excess financial aid or book scholarships to be used at the university bookstore to purchase books. Any book advances used will be charged to the student's account.)
	8	Tue.	<ul style="list-style-type: none"> Drop-Add Day for students already registered for the current semester Registration for the 2nd 4-week classes continues
	14	Wed.	Last day to drop classes or withdraw from the University for the 1 st 4-week session Last day for candidates to file for degrees for summer 2023 semester (fee assessed) Last day to file for comprehensive examinations for master's degree candidates
	26	Mon.	First 4-week session class work ends
	27	Tues.	First 4-week session final examinations
	28	Wed.	<ul style="list-style-type: none"> Registration for the 2nd 4-week session <i>All tuition and fees due and payable at the time of registration.</i> Second 4-week session begins Final day to drop 2nd, 4-week class(es) without financial/academic obligations.
July	3	Mon.	Final grades due for the 1 st 4-week session: posted by 12:00 noon
	6	Thur.	Comprehensive examinations for master's degree candidates
	12	Wed.	Last day to drop classes or withdraw from the University for the 2 nd 4-week and/or 8-week sessions
	13	Thur.	Assessment Day: Major Field Exams, General Education test and student surveys
	26	Wed.	SUMMER 2023 CLASS WORK ENDS Last day to apply for loans for the summer 2021 session
	27	Thur.	SUMMER 2023 FINAL EXAMINATIONS
	28	Fri.	Blue Tiger Academy Ends Residence halls close (2:00 noon) Cafeteria closes (12:30 p.m.)
	31	Mon.	Final grades posted by 12:00 noon



OFFICE OF ADMINISTRATION AND FINANCE

306 Young Hall • 820 Chestnut Street
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Phone: (573) 681-5071
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TO: Members, Lincoln University Board of Curators
THROUGH: Jerald Jones Woolfolk, Ph.D., President *J. Woolfolk*
FROM: Sandy Koetting, VP Administration and Finance *Sandy Koetting*
DATE: December 7, 2020
SUBJECT: FY21 Revised General and Auxiliary Operating Budget

Please find attached the revised FY21 General and Auxiliary Operating Budget request for your review and approval. The total revised General Operating fund budget request is \$34,374,071. The revised Auxiliary fund budget request is \$6,076,642.

Your approval is requested.

**REVISED FISCAL YEAR 2021
GENERAL FUND BUDGET**

Functional Category	FY 20 Board Approved Budget	FY 20 Actuals as of 6/30/20	FY21 Original Budget Request	September 2020 Revised FY21 Budget Request	December 2020 Revised FY21 Budget Request	%	FY 21 Actuals as of 10/31/20	DIFF in Revised FY21 budget
Instruction	\$ 11,350,816	\$ 10,375,328	\$ 9,026,862	\$ 9,222,504	\$ 9,579,341	28%	\$ 2,613,731	\$ 356,837
Research	\$ 1,825,671	\$ 1,975,042	\$ 1,430,919	\$ 1,823,769	\$ 1,823,769	5%	\$ 714,051	\$ -
Public Service	\$ 1,922,946	\$ 1,904,599	\$ 1,514,296	\$ 1,878,652	\$ 1,878,652	5%	\$ 587,294	\$ -
Academic Support	\$ 1,992,488	\$ 1,891,284	\$ 2,158,288	\$ 2,198,995	\$ 2,198,995	6%	\$ 845,995	\$ -
Student Services	\$ 5,187,211	\$ 5,097,249	\$ 4,355,123	\$ 4,428,539	\$ 4,462,289	13%	\$ 1,315,912	\$ 33,750
Institutional Support	\$ 8,244,877	\$ 6,865,737	\$ 7,543,445	\$ 8,482,132	\$ 7,785,275	23%	\$ 2,437,835	\$ (716,857)
Operations/Maintenance	\$ 3,289,108	\$ 3,201,719	\$ 2,751,397	\$ 2,755,848	\$ 2,755,848	8%	\$ 545,160	\$ -
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	\$ 2,697,507	\$ 2,697,507	8%	\$ 1,127,260	\$ -
Transfers ⁴	\$ 749,055	\$ 807,071	\$ 581,987	\$ 581,987	\$ 1,212,395	4%	\$ 581,987	\$ 630,408
Subtotal	\$ 37,296,679	\$ 34,406,652	\$ 32,059,824	\$ 34,069,933	\$ 34,374,071	100%	\$ 10,769,226	\$ 304,138
GASB 68/75	\$ -	\$ 4,803,240	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Grand total	\$ 37,296,679	\$ 39,209,892	\$ 32,059,824	\$ 34,069,933	\$ 34,374,071	100%	\$ 10,769,226	\$ 304,138

Income Category								
State Appropriations - Core	\$ 17,052,476	\$ 13,107,788	\$ 13,641,982	\$ 14,897,369	\$ 15,210,282	44%	\$ 5,000,562	\$ 312,913
State Appropriations - Match	\$ 3,773,610	\$ 3,773,610	\$ 3,018,888	\$ 3,773,610	\$ 3,773,610	11%	\$ 1,257,870	\$ -
Tuition, Incidental & Mandatory Fees ²	\$ 15,147,258	\$ 12,841,294	\$ 10,714,994	\$ 10,714,994	\$ 11,214,994	33%	\$ 7,396,823	\$ 500,000
Interest income	\$ 150,000	\$ 542,805	\$ 225,000	\$ 225,000	\$ 225,000	1%	\$ 18,499	\$ -
Indirect Costs	\$ 315,000	\$ 275,877	\$ 316,000	\$ 316,000	\$ 316,000	1%	\$ 135,403	\$ -
Sales and Services	\$ 21,000	\$ 22,704	\$ 16,300	\$ 16,300	\$ 16,300	0%	\$ -	\$ -
Other Sources	\$ 237,335	\$ 251,067	\$ 234,845	\$ 234,845	\$ 234,845	1%	\$ 121,544	\$ -
Transfer Revenue - CARES Act	\$ -	\$ -	\$ 3,383,040	\$ 3,383,040	\$ 3,383,040	10%	\$ 3,383,040	\$ -
Transfer Revenues	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Fund Balance	\$ 500,000	\$ -	\$ 508,775	\$ 508,775	\$ -	0%	\$ -	\$ (508,775)
Totals	\$ 37,296,679	\$ 30,915,145	\$ 32,059,824	\$ 34,069,933	\$ 34,374,071	100%	\$ 17,313,740	\$ 304,138

Expenditure Category								
Salaries/Wages	\$ 18,041,714	\$ 16,802,136	\$ 15,087,771	\$ 15,937,874	\$ 16,158,620	47%	\$ 5,009,542	\$ 220,746
Fringe Benefits ³	\$ 7,067,078	\$ 6,554,535	\$ 6,007,141	\$ 6,338,683	\$ 6,424,774	19%	\$ 1,993,114	\$ 86,091
Student Labor	\$ 134,068	\$ 75,707	\$ 79,719	\$ 79,719	\$ 79,719	0%	\$ 6,544	\$ -
Subtotal Personnel	\$ 25,242,860	\$ 23,432,378	\$ 21,174,631	\$ 22,356,276	\$ 22,663,113	66%	\$ 7,009,200	\$ 306,837
Equipment Purchase	\$ 625,484	\$ 778,730	\$ 78,339	\$ 78,339	\$ 83,339	0%	\$ 27,735	\$ 5,000
Contractual Services	\$ 4,072,756	\$ 4,063,079	\$ 3,937,579	\$ 3,937,579	\$ 3,974,929	12%	\$ 1,171,012	\$ 37,350
Travel	\$ 739,605	\$ 377,023	\$ 487,268	\$ 487,268	\$ 489,768	1%	\$ 5,659	\$ 2,500
Consumable Supplies	\$ 412,024	\$ 427,983	\$ 391,470	\$ 391,470	\$ 394,470	1%	\$ 47,062	\$ 3,000
Other Costs	\$ 1,794,310	\$ 1,455,398	\$ 1,788,798	\$ 2,615,262	\$ 1,934,305	6%	\$ 615,978	\$ (680,957)
Utilities/Communications	\$ 926,078	\$ 776,367	\$ 924,247	\$ 924,247	\$ 924,247	3%	\$ 205,127	\$ -
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	\$ 2,697,507	\$ 2,697,507	8%	\$ 1,105,467	\$ -
Transfer Out ⁴	\$ 749,055	\$ 807,071	\$ 581,987	\$ 581,987	\$ 1,212,395	4%	\$ 581,987	\$ 630,408
Subtotal Operations	\$ 12,053,819	\$ 10,974,274	\$ 10,885,193	\$ 11,713,657	\$ 11,710,958	34%	\$ 3,760,026	\$ (2,699)
GASB 68/75	\$ -	\$ 4,803,240	\$ -	\$ -	\$ -	0%	\$ -	\$ -
Grand total	\$ 37,296,679	\$ 39,209,892	\$ 32,059,824	\$ 34,069,933	\$ 34,374,071	100%	\$ 10,769,226	\$ 304,138

Notes

¹ State Appropriations are based on state approved budget (adjusted by the standard 3% Governor's Reserve)

² Tuition and Incidental fees are based on Fall 2020 actuals (23,423), Spring 21 estimates (18,521) and Summer 20 with a 17% reduction (1,476)

³ Fringe benefits are calculated at 39% of salaries

⁴ FY21 Transfer out reflects \$300,000 to ORM for base amount, \$205,120 to Plant for DNR Loan repayment, \$76,867 to Restricted for Utilities for the LINC and \$630,408 to Auxiliary

**REVISED FISCAL YEAR 2021
AUXILIARY FUND BUDGET**

Functional Category	FY 20 Approved Budget	Board Actuals as of 6/30/20	FY 20 Actuals as of 6/30/20	FY21 Original Budget Request	December 2020 Revised FY21 Budget Request	%	FY 21 Actuals as of 10/31/20	DIFF from prior budget request
Institutional Support	\$ 3,412,188	\$ 2,222,206	\$ 2,943,380	\$ 3,233,788	53%	678,276	\$ 290,408	
Operations/Maintenance	\$ 1,488,808	\$ 931,548	\$ 1,289,033	\$ 1,289,033	21%	278,099	\$ -	
Scholarships/Waivers	\$ 314,753	\$ 248,160	\$ 173,858	\$ 173,858	3%	81,905	\$ -	
Transfer Out - Debt Service ³	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	\$ 1,379,963	23%	677,967	\$ -	
Transfer Out - Aux ORM	\$ -	\$ -	\$ -	\$ -	0%	-	\$ -	
Totals	\$ 7,290,136	\$ 4,905,100	\$ 6,786,234	\$ 6,076,642	100%	1,716,246	\$ 290,408	
Income Category								
Residence Hall Revenue ¹	\$ 3,651,112	\$ 2,928,932	\$ 2,977,108	\$ 2,977,108	49%	1,563,092	\$ -	
Board Revenue ²	\$ 3,042,841	\$ 2,321,902	\$ 2,520,132	\$ 2,520,132	41%	1,284,712	\$ -	
Auxiliary System Appropriation	\$ 421,683	\$ 481,999	\$ 164,994	\$ 164,994	3%	113,843	\$ -	
Sales & Service	\$ 164,500	\$ 127,490	\$ 115,000	\$ 115,000	2%	6,188	\$ -	
Facility Rentals	\$ 10,000	\$ 13,990	\$ 9,000	\$ 9,000	0%	850	\$ -	
Transfer Revenues	\$ -	\$ -	\$ -	\$ 290,408	5%	-	\$ 290,408	
Other Revenue	\$ -	\$ 1,300	\$ -	\$ -	0%	720	\$ -	
Totals	\$ 7,290,136	\$ 5,875,614	\$ 6,786,234	\$ 6,076,642	100%	2,969,406	\$ 290,408	
Expenditure Category								
Salaries/Wages	\$ 494,913	\$ 323,894	\$ 360,474	\$ 467,178	8%	72,578	\$ 106,704	
Fringe Benefits	\$ 185,593	\$ 140,862	\$ 140,585	\$ 182,200	3%	29,948	\$ 41,615	
Student Labor	\$ 39,747	\$ 8,515	\$ 7,200	\$ 7,200	0%	-	\$ -	
Subtotal Personnel	\$ 720,253	\$ 473,272	\$ 508,259	\$ 656,578	11%	\$ 102,526	\$ 148,319	
Equipment Purchase	\$ 4,440	\$ 2,933	\$ 2,940	\$ 2,940	0%	-	\$ -	
Contractual Services	\$ 3,055,193	\$ 2,073,391	\$ 2,680,770	\$ 2,747,859	45%	628,886	\$ 67,089	
Travel	\$ 1,500	\$ 3,792	\$ -	\$ -	0%	-	\$ -	
Consumable Supplies	\$ 18,042	\$ 9,018	\$ 15,782	\$ 15,782	0%	8,729	\$ -	
Other Costs	\$ 242,579	\$ 48,838	\$ 244,106	\$ 244,108	4%	1,348	\$ -	
Utilities/Communications	\$ 858,989	\$ 542,509	\$ 780,556	\$ 780,556	13%	214,885	\$ -	
Scholarships/Waivers	\$ 314,753	\$ 248,160	\$ 173,858	\$ 248,858	4%	81,905	\$ 75,000	
Transfer Out - Debt Service ³	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	\$ 1,379,963	23%	677,967	\$ -	
Transfer Out - Aux ORM	\$ -	\$ -	\$ -	\$ -	0%	-	\$ -	
Subtotal Operations	\$ 6,569,883	\$ 4,431,828	\$ 5,277,975	\$ 5,420,064	89%	\$ 1,613,720	\$ 142,089	
GRAND TOTALS	\$ 7,290,136	\$ 4,905,100	\$ 6,786,234	\$ 6,076,642	100%	\$ 1,716,246	\$ 290,408	

Notes

¹ Room revenue is based on 734 residential students in the Fall and 627 in the Spring

² Board revenue is based 734 unlimited meal plans in the Fall and 627 in the Spring

³ Transfer out reflects payments made for principal and interest payments on revenue bonds (2015A and 2015B and 2019).