

Lincoln University Board of Curators
June 24, 2021
OPEN SESSION

1. Call To Order:

The Lincoln University Board of Curators Open Session was officially called to order by Board President Victor B. Pasley at 3:30 p.m., on Thursday, June 24, 2021, in the Board Room, 201 Young Hall, on the Lincoln University campus, Jefferson City, Missouri. Due to the COVID-19 pandemic, the Board meeting was held in person and via zoom.

1. A. Roll Call: Curators present were: Vernon V. Bracy, Stacia R. Bradley Brown, Everidge Cade, Richard G. Callahan, Don W. Cook, Sr., Frank J. Logan, Sr., Victor B. Pasley, Richard R. Popp, and Terry Rackers. Rose Ann Ortmeyer recorded the minutes.

2. Approval of the Open Session Agenda:

Curator Popp moved for approval of the Open Session Agenda as distributed. Curator Callahan seconded the motion. Motion carried.

3. Report from the Office of the Interim President - Dr. John B. Moseley:

3. A. Resolution - Cole County/Jefferson City Hazard Mitigation Plan 2021 (Action):

Chief Gary Hill, Vice President for Campus Culture and Chief of Police, reviewed the attached Resolution related to the Cole County/Jefferson City Hazard Mitigation Plan 2021. Following discussion, Curator Callahan moved for approval of the Resolution. Curator Logan seconded the motion. Motion carried.

4. Budget and Finance Committee:

4. A. Tuition, Fees and Room and Board Increases (Action):

Curator Popp, Chair of the Budget and Finance Committee asked Mrs. Sandy Koetting, Vice President for Administration and Finance, to review the proposed Tuition, Fees and Room and Board Increases effective August 2021. Mrs. Koetting stated that the recommendation is to record the increase for tuition and fees allowable under the HESFA guidelines. However, the tuition increases will not be charged to the student. The unlimited board rate recommendation includes a 3.5% increase. The proposed increase will cover a portion of the contractual increases. The proposed increase takes the unlimited meal plan from \$1,825 to \$1,889 per semester. Following discussion, Curator Callahan moved for approval of the attached recommendation. Curator Cade seconded the motion. Motion carried.

4. B. Fiscal Year 2022 General and Auxiliary Operating Budgets (Action):

Curator Popp, Chair of the Budget and Finance Committee asked that Mrs. Sandy Koetting, Vice President for Administration and Finance, review the proposed Fiscal Year 2022 General and Auxiliary Operating Budgets. Included in the FY22 budget is a 3% salary increase for faculty and staff. Following discussion, Curator Popp moved for approval of the FY22 General Operating Budget of \$36,800,165 and the Auxiliary Fund Budget of \$6,120,373. Curator Cook seconded the motion. Motion carried.

5. Other Business:

There was no Other Business for discussion in Open Session.

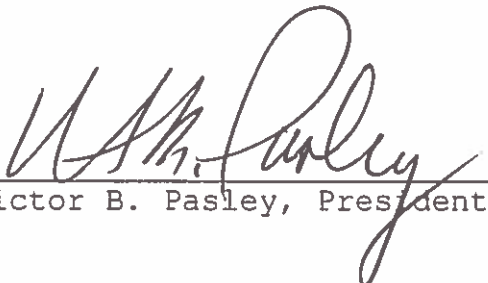
6. Motion for Adjournment/Closed Session:

Curator President Pasley asked that the Board be given the authority to commence a closed meeting, possible closed vote, and possible closed record as follows: (3) "Hiring, firing, disciplining or promoting of particular employees by a public governmental body;" (13) "Individually identifiable personnel records, performance ratings or records pertaining to employees or applicants for employment;" and (14) "Records which are protected from disclosure by law;" and other matters for which a closed meeting is authorized pursuant to Section 610.021 RSMo.

Curator Callahan so moved. Curator Rackers seconded the motion. Motion carried as follows:

Curator Bracy	Yes	Curator Bradley Brown	Yes
Curator Cade	Yes	Curator Callahan	Yes
Curator Cook	Yes	Curator Logan	Yes
Curator Pasley	Yes	Curator Popp	Yes
Curator Rackers	Yes		

The Open Session of the Lincoln University Board of Curators adjourned at 4:20 p.m.



Victor B. Pasley, President



Richard G. Callahan, Secretary

**RESOLUTION OF THE BOARD OF CURATORS OF LINCOLN UNIVERSITY
ADOPTING THE COLE COUNTY / JEFFERSON CITY
HAZARD MITIGATION PLAN 2021**

WHEREAS Lincoln University recognizes the threat that natural hazards pose to people and property within Lincoln University; and

WHEREAS the Lincoln University has participated in the preparation of a multi-hazard mitigation plan, hereby known as the Cole County / Jefferson City Hazard Mitigation Plan 2021, hereafter referred to as the Plan, in accordance with the Disaster Mitigation Act of 2000; and

WHEREAS the Plan identifies the mitigation goals and actions to reduce or eliminate long-term risk to people and property at Lincoln University from the impacts of future hazards and disasters; and

WHEREAS Lincoln University recognizes that land use policies have a major impact on whether people and property are exposed to natural hazards, and Lincoln University will endeavor to integrate the Plan into the comprehensive planning process; and

WHEREAS adoption by Lincoln University demonstrates its commitment to hazard mitigation and achieving the goals outlined in the Plan.

NOW THEREFORE. BE IT RESOLVED BY the Board of Curators of Lincoln University THAT Lincoln University adopts the final FEMA-approved Plan.

ADOPTED this 24 day of June, 2021.

By: _____

Printed name: Victor B. Pasley, President, Board of Curators

ATTEST:

By: _____

Printed name: Richard G. Callahan, Secretary, Board of Curators



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TO: Lincoln University Board of Curators
 THROUGH: John B. Moseley, Ed.D., Interim President
 FROM: Sandy Koetting, VP Administration and Finance
 DATE: June 16, 2021
 SUBJECT: Tuition, Fees and Room and Board Increases

Tuition and Fees – effective August 2021

Based on a January 2021 notice from Zora Mulligan, Commissioner of Higher Education and HESFA (Higher Education Student Funding Act) guidelines, Lincoln University is allowed to increase base tuition and fees by \$487.25 per year. This increase allows for the CPI increase (\$107.72) as well as the amount due to appropriation decreases in prior years (\$379.53). Base tuition and fees cannot exceed \$7,970.11 for fiscal year 2022. Base tuition is defined as tuition and fees charged to all instate undergraduate students and excludes student approved fees.

Universities are allowed to record (“add to the books”) the full allowable increase but not officially charge the increase to the students. Recording the full increase provides flexibility for modifications to tuition and fees rates through the academic year as approved by the Board of Curators. Notifications to the Commissioner for tuition increases must be received no later than July 1, 2021 for the 2021-2022 Academic Year.

The University is recommending to record the increase allowable under the HESFA guidelines as stated above. However, the tuition increases will not be charged to the student.

Below is the calculation of base tuition and fees based on the recommendations attached.

		Required tuition and fees (HESFA defined) for 15 credit hours/semester	Student approved fees for 15 credit hours/semester	Total tuition and fees for 15 credit hours/semester	Current tuition and fees (HESFA defined) for 30 credit hours/year	Booked tuition and fees (HESFA defined) for 30 credit hours/year
Tuition	flat rate tuition	\$ 3,360.00	\$ -	\$ 3,360.00	6,720.00	7,207.20
Technology Fee	\$173.94/semester	\$ 174.27	\$ -	\$ 174.27	348.54	348.54
Activity Fee	\$10/credit hour	\$ 75.00	\$ 75.00	\$ 150.00	150.00	150.00
Building Mtn fee	\$132.16/semester	\$ 132.16	\$ -	\$ 132.16	264.32	264.32
Athletic Fees	\$10/credit hour		\$ 150.00	\$ 150.00		
Wellness Fee	\$75/semester		\$ 75.00	\$ 75.00		
		\$ 3,741.43	\$ 300.00	\$ 4,041.43	7,482.86	7,970.06

Board rates - effective August 2021

The unlimited board rate recommendation includes a 3.5% increase. There are many contractual obligations associated with the Auxiliary system that have increased in FY22 including but not limited to the foodservice, maintenance, cable and elevators. The proposed increase will cover a portion of the contractual increases. The proposed increase takes the unlimited meal plan from \$1,825 to \$1,889 per semester.

The summer 14 meal plan rate also includes the 3.5% increase, increasing the rate from \$843 to 860.

There are no proposed increases to the 5 meal plan and 3 meal plan rates.

HISTORICAL TUITION AND FEE RATES

	Academic Year 2017-2018	Academic Year 2018-2019	Academic Year 2019-2020	Academic Year 2020-2021	Proposed Academic Year 2021-2022	Dollar Increase with Proposed Changes
Fall or Spring, Summer						
Tuition and Incidental Fees (per credit hour)						
Blue Tiger Academy specialty rates (flat rate for 12 cr hours)			\$ 2,001.00	\$ 2,126.00	\$ 2,126.00	\$ -
Undergraduate - MO Residents Flat Rate 12-18 credit hours				\$ 3,360.00	\$ 3,360.00	\$ -
Undergraduate - MO Residents (Incidental Fees)	\$ 209.00	\$ 209.00	\$ 218.25	\$ 224.00	\$ 224.00	\$ -
Undergraduate - Non-Residents Flat Rate 12-18 hours				\$ 6,855.00	\$ 6,855.00	\$ -
Undergraduate - Non-Residents (Incidental & Tuition)	\$ 427.00	\$ 427.00	\$ 445.00	\$ 457.00	\$ 457.00	\$ -
Graduate - MO Residents (Incidental Fees)	\$ 291.00	\$ 291.00	\$ 303.50	\$ 311.50	\$ 311.50	\$ -
Graduate - Non-Residents (Incidental & Tuition)	\$ 541.50	\$ 541.50	\$ 564.00	\$ 579.00	\$ 579.00	\$ -
Off Campus Rates/Course Fees (per credit hour)						
Fort Leonard Wood Nursing Science	\$ 293.50	\$ 293.50	\$ 293.50	\$ 301.50	\$ 301.50	\$ -
FLW Non-Nursing Science Undergraduate Fee	\$ 225.75	\$ 225.75	\$ 225.75	\$ 232.00	\$ 232.00	\$ -
Off Campus - Univ does not pay faculty	\$ 87.00	\$ 87.00	\$ 87.00	\$ 87.00	\$ 87.00	\$ -
Dual Credit Fee	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ -
Housing Fall/Spring - Room and Board (Meals)						
Double Room - Dawson, Perry, Martin	\$ 1,755.00	\$ 1,809.00	\$ 1,864.00	\$ 1,864.00	\$ 1,864.00	\$ -
Private Single Room - Dawson	\$ 2,525.00	\$ 2,600.00	\$ 2,678.00	\$ 2,678.00	\$ 2,678.00	\$ -
Private Double Room - Dawson, Perry, Martin	\$ 2,855.00	\$ 2,941.00	\$ 3,030.00	\$ 3,030.00	\$ 3,030.00	\$ -
Double Room w/Shared Bath - Anthony, Bennett, Hoard, Tull, Yates	\$ 2,165.00	\$ 2,230.00	\$ 2,297.00	\$ 2,297.00	\$ 2,297.00	\$ -
Single Room w/Private Bath - Anthony, Bennett	\$ 2,915.00	\$ 3,002.00	\$ 3,092.00	\$ 3,092.00	\$ 3,092.00	\$ -
Single Room w/Shared Bath - Anthony, Bennett	\$ 2,165.00	\$ 2,600.00	\$ 2,678.00	\$ 2,678.00	\$ 2,678.00	\$ -
Apartment - Anthony	\$ 3,225.00	\$ 3,322.00	\$ 3,422.00	\$ 3,422.00	\$ 3,422.00	\$ -
Private Double w/Shared Bath - Bennett, Tull	\$ 3,185.00	\$ 3,281.00	\$ 3,379.00	\$ 3,379.00	\$ 3,379.00	\$ -
Private Double w/Private Bath - Anthony, Hoard, Yates	\$ 3,060.00	\$ 3,152.00	\$ 3,247.00	\$ 3,247.00	\$ 3,247.00	\$ -
Double Room w/Shared Bath - Sherman D. Scroggs	\$ 2,465.00	\$ 2,539.00	\$ 2,615.00	\$ 2,615.00	\$ 2,615.00	\$ -
Private Double w/Shared Bath - Sherman D. Scroggs	\$ 3,225.00	\$ 3,322.00	\$ 3,422.00	\$ 3,422.00	\$ 3,422.00	\$ -
Single Room w/Shared Bath - Sherman D. Scroggs	\$ 2,750.00	\$ 2,833.00	\$ 2,918.00	\$ 2,918.00	\$ 2,918.00	\$ -
Apartments off main campus						
712 Lafayette	\$ 3,225.00	\$ 3,322.00	\$ 3,422.00	\$ 3,422.00	\$ 3,422.00	\$ -
813 Locust	\$ 3,225.00	\$ 3,322.00	\$ 3,422.00	\$ 3,422.00	\$ 3,422.00	\$ -
Unlimited Meal Plan	\$ 1,630.00	\$ 1,725.00	\$ 1,777.00	\$ 1,825.00	\$ 1,889.00	\$ 64.00
5 Meal Plan (Off Campus Students, faculty, staff, and Anthony Hall residents in Apartments with full kitchens only)	\$ 525.00	\$ 540.00	\$ 548.00	\$ 560.00	\$ 560.00	\$ -
3 Meal Plan (Off campus students, faculty, staff only)	\$ 300.00	\$ 310.00	\$ 329.00	\$ 336.00	\$ 336.00	\$ -
Summer - Room and Board (8 week programs)						
Room - Designated Halls - double occupancy	\$ 815.00	\$ 840.00	\$ 865.00	\$ 865.00	\$ 865.00	\$ -
Room - Designated Halls - single occupancy	\$ 902.00	\$ 930.00	\$ 958.00	\$ 958.00	\$ 958.00	\$ -
14 Meal Plan (summer school only)	\$ 773.00	\$ 797.00	\$ 821.00	\$ 843.00	\$ 860.00	\$ 17.00
Blue Tiger Academy						
Room - Designated Halls - double occupancy			\$ 537.00	\$ 537.00	\$ 537.00	\$ -
14 Meal Plan (BTA only)			\$ 510.00	\$ 510.00	\$ 510.00	\$ -
Miscellaneous Fees						
Activity Fee (per credit hour) (5.00/cr hr is student imposed)	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ -
Technology Fee (per semester)	\$ 173.94	\$ 173.94	\$ 173.94	\$ 174.27	\$ 174.27	\$ -
Building Maintenance Fee (per semester)	\$ 132.16	\$ 132.16	\$ 132.16	\$ 132.16	\$ 132.16	\$ -
Athletic Fee (per cr hr)	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ -
Wellness Fee (student imposed) per semester	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ -
Lab Fees (General)	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ -
Lab Fees (Nursing)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -
Lab Fees (Computer Science-depending on course)	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Lab Fees (Applied Music)	\$ 69/cr hr	\$ 69/cr hr	\$ 69/cr hr	\$ 69/cr hr	\$ 69/cr hr	\$ -
Lab Fees (Bowling)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -
Lab Fees (Golf)	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ -
Online fee (per course)	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ -
Course fees (Education all courses with EDU/SE/PEP/HED prefix)	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$ -
Course fees (Social Work SW499 and 499L)	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$ -
Course fees (Business all course with ACC, BAD, BED, ECO, MKT, and PAD prefix)	\$15/cr hr	\$15/cr hr	\$15/cr hr	\$15/cr hr	\$15/cr hr	\$ -
Course fees (select Nursing courses -excludes FLW and includes surge tech)	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$10/cr hr	\$ -
Deferred Payment Plan Fee	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Graduation Fee	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ 40.00	\$ -
Health Insurance (International)	TBD	TBD	TBD	TBD	TBD	\$ -
Late Registration Fee (paid in advance of registration)	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ -
ACT Residual testing fee						
ID Replacement (\$40 after the 4th replacement ID)	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Student Parking Permit - Fall (17.50/Spring, 8.75/Summer)	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ -
Faculty/Staff Parking Permit fee	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ -
Reserved Parking Permit fee	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ -
Transcript Fee	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ -
Application Fee -general	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ -
Application fee - graduate & international students	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ -
Application fee for Nursing school - BSN program	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Senior Citizen Program (per Semester)	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -
Credit-by-exam fee	\$ 102.00	\$ 102.00	\$ 102.00	\$ 102.00	\$ 102.00	\$ -

IMPACT ON STUDENTS
Fiscal Year 2022

Undergraduate In-State				
	Current	Proposed	Semester \$	Annual \$
	Semester Rates for	Semester Rates	increase	increase
	15 credit hours	15 credit hours		
Tuition/Incidental Fees	\$ 3,360.00	\$ 3,360.00	\$ -	\$ -
Activity Fees (per credit hour)	\$ 150.00	\$ 150.00	\$ -	\$ -
Bldg/Mtn Fees (per semester)	\$ 132.16	\$ 132.16	\$ -	\$ -
Wellness Fee (per semester)	\$ 75.00	\$ 75.00	\$ -	\$ -
Athletic Fee (per credit hour)	\$ 150.00	\$ 150.00	\$ -	\$ -
Technology Fees (per semester)	\$ 174.27	\$ 174.27	\$ -	\$ -
Total Off Campus Amount	\$ 4,041.43	\$ 4,041.43	\$ -	\$ -
Room (Dawson, Martin or Perry)	\$ 1,864.00	\$ 1,864.00	\$ -	\$ -
Board (unlimited meal plan)	\$ 1,825.00	\$ 1,889.00	\$ 64.00	\$ 128.00
Total On Campus Amount	\$ 7,730.43	\$ 7,794.43	\$ 64.00	\$ 128.00

Undergraduate Out-of-State				
	Current	Proposed	Semester \$	Annual \$
	Semester Rates for	Semester Rates	increase	increase
	15 credit hours	15 credit hours		
Tuition/Incidental Fees	\$ 6,855.00	\$ 6,855.00	\$ -	\$ -
Activity Fees (per credit hour)	\$ 150.00	\$ 150.00	\$ -	\$ -
Bldg/Mtn Fees (per semester)	\$ 132.16	\$ 132.16	\$ -	\$ -
Wellness Fee (per semester)	\$ 75.00	\$ 75.00	\$ -	\$ -
Athletic Fee (per credit hour)	\$ 150.00	\$ 150.00	\$ -	\$ -
Technology Fees (per semester)	\$ 174.27	\$ 174.27	\$ -	\$ -
Total Off Campus Amount	\$ 7,536.43	\$ 7,536.43	\$ -	\$ -
Room (Dawson, Martin or Perry)	\$ 1,864.00	\$ 1,864.00	\$ -	\$ -
Board (unlimited meal plan)	\$ 1,825.00	\$ 1,889.00	\$ 64.00	\$ 128.00
Total On Campus Amount	\$ 11,225.43	\$ 11,289.43	\$ 64.00	\$ 128.00

Graduate In-State (fees based on 9 credit hours/semester)				
	Current	Proposed	Semester \$	Annual \$
	Semester Rates	Semester Rates	increase	increase
Tuition/Incidental Fees	\$ 2,803.50	\$ 2,803.50	\$ -	\$ -
Activity Fees (per credit hour)	\$ 90.00	\$ 90.00	\$ -	\$ -
Bldg/Mtn Fees (per semester)	\$ 132.16	\$ 132.16	\$ -	\$ -
Wellness Fee (per semester)	\$ 75.00	\$ 75.00	\$ -	\$ -
Athletic Fee (per credit hour)	\$ 90.00	\$ 90.00	\$ -	\$ -
Technology Fees (per semester)	\$ 174.27	\$ 174.27	\$ -	\$ -
Total Off Campus Amount	\$ 3,364.93	\$ 3,364.93	\$ -	\$ -

Graduate Out-of-State (fees based on 9 credit hours/semester)				
	Current	Proposed	Semester \$	Annual \$
	Semester Rates	Semester Rates	increase	increase
Tuition/Incidental Fees	\$ 5,211.00	\$ 5,211.00	\$ -	\$ -
Activity Fees (per credit hour)	\$ 90.00	\$ 90.00	\$ -	\$ -
Bldg/Mtn Fees (per semester)	\$ 132.16	\$ 132.16	\$ -	\$ -
Wellness Fee (per semester)	\$ 75.00	\$ 75.00	\$ -	\$ -
Athletic Fee (per credit hour)	\$ 90.00	\$ 90.00	\$ -	\$ -
Technology Fees (per semester)	\$ 174.27	\$ 174.27	\$ -	\$ -
Total Off Campus Amount	\$ 5,772.43	\$ 5,772.43	\$ -	\$ -



OFFICE OF ADMINISTRATION AND FINANCE

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TO: Members, Lincoln University Board of Curators

THROUGH: John B. Moseley, Ed.D., Interim President

FROM: Sandy Koetting, VP Administration and Finance

DATE: June 16, 2021

SUBJECT: FY22 General and Auxiliary Operating Budgets

Please find attached the Lincoln University FY22 General and Auxiliary Operating Budget request for your review and approval. The total General and Auxiliary fund budget request are \$36,800,165 and \$6,120,373 respectively.

Your approval is requested.

**FISCAL YEAR 2022
GENERAL FUND BUDGET**

Functional Category	FY 20 Budget	FY 20 Actuals	FY 21 Budget	%	FY 21 Actuals as of 5/31/21	%	FY22 Budget Request	%	DIFF from prior budget request
Instruction	\$ 11,350,816	\$ 10,375,328	\$ 9,579,341	28%	\$ 8,071,081	28%	\$ 10,412,827	28%	\$ 833,486
Research	\$ 1,825,671	\$ 1,975,042	\$ 1,823,769	5%	\$ 1,748,566	6%	\$ 2,000,013	5%	\$ 176,244
Public Service	\$ 1,922,946	\$ 1,904,599	\$ 1,878,652	5%	\$ 1,604,814	6%	\$ 2,992,234	8%	\$ 1,113,582
Academic Support	\$ 1,992,488	\$ 1,891,284	\$ 2,198,995	6%	\$ 2,000,193	7%	\$ 1,846,506	5%	\$ (352,489)
Student Services	\$ 5,187,211	\$ 5,097,249	\$ 4,462,289	13%	\$ 3,763,955	13%	\$ 4,534,729	12%	\$ 72,440
Institutional Support	\$ 8,244,877	\$ 6,865,737	\$ 7,765,275	23%	\$ 6,175,565	21%	\$ 7,859,625	21%	\$ 94,350
Operations/Maintenance	\$ 3,289,108	\$ 3,201,719	\$ 2,755,848	8%	\$ 2,423,195	8%	\$ 2,906,472	8%	\$ 150,624
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	8%	\$ 2,370,765	8%	\$ 2,697,507	7%	\$ -
Transfers ⁴	\$ 749,055	\$ 807,071	\$ 1,212,395	4%	\$ 660,018	2%	\$ 1,550,252	4%	\$ 337,857
Subtotal	\$ 37,296,679	\$ 34,406,652	\$ 34,374,071	100%	\$ 28,818,141	100%	\$ 36,800,165	100%	\$ 2,426,094
GASB 68/75	\$ -	\$ 4,803,240	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Grand total	\$ 37,296,679	\$ 39,209,892	\$ 34,374,071	100%	\$ 28,818,141	100%	\$ 36,800,165	100%	\$ 2,426,094
Income Category									
State Appropriations - Core ¹	\$ 17,052,476	\$ 14,830,716	\$ 15,210,282	44%	\$ 14,194,832	42%	\$ 17,683,418	48%	\$ 2,473,136
State Appropriations - Match ¹	\$ 3,773,610	\$ 3,773,610	\$ 3,773,610	11%	\$ 3,459,144	10%	\$ 4,883,234	13%	\$ 1,109,624
Tuition, Incidental & Mandatory Fees ²	\$ 15,147,258	\$ 13,266,352	\$ 11,214,994	33%	\$ 11,980,221	35%	\$ 10,398,560	28%	\$ (816,434)
Interest Income	\$ 150,000	\$ 574,035	\$ 225,000	1%	\$ 34,593	0%	\$ 50,000	0%	\$ (175,000)
Indirect Costs	\$ 315,000	\$ 385,968	\$ 316,000	1%	\$ 277,479	1%	\$ 316,000	1%	\$ -
Sales and Services	\$ 21,000	\$ 22,744	\$ 16,300	0%	\$ 5,942	0%	\$ 16,100	0%	\$ (200)
Other Sources	\$ 237,335	\$ 299,233	\$ 234,845	1%	\$ 227,130	1%	\$ 105,699	0%	\$ (129,146)
Transfer Revenue - CARES Act	\$ -	\$ -	\$ 3,383,040	10%	\$ 3,964,889	12%	\$ 3,347,154	9%	\$ (35,886)
Transfer Revenues	\$ 100,000	\$ 100,000	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Fund Balance	\$ 500,000	\$ -	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Totals	\$ 37,296,679	\$ 33,252,658	\$ 34,374,071	100%	\$ 34,144,231	100%	\$ 36,800,165	100%	\$ 2,426,094
Expenditure Category									
Salaries/Wages	\$ 18,041,714	\$ 16,802,136	\$ 16,158,620	47%	\$ 14,548,460	50%	\$ 16,775,318	46%	\$ 616,698
Fringe Benefits ³	\$ 7,067,078	\$ 6,554,535	\$ 6,424,774	19%	\$ 5,546,304	19%	\$ 6,915,339	19%	\$ 490,565
Student Labor	\$ 134,068	\$ 75,707	\$ 79,719	0%	\$ 26,017	0%	\$ 67,919	0%	\$ (11,800)
Subtotal Personnel	\$ 25,242,860	\$ 23,432,378	\$ 22,663,113	66%	\$ 20,120,781	70%	\$ 23,758,576	65%	\$ 1,095,463
Equipment Purchase	\$ 625,484	\$ 778,730	\$ 83,339	0%	\$ 71,681	0%	\$ 85,245	0%	\$ 1,906
Contractual Services	\$ 4,072,756	\$ 4,063,079	\$ 3,974,929	12%	\$ 3,389,981	12%	\$ 3,660,827	10%	\$ (314,102)
Travel	\$ 739,605	\$ 377,023	\$ 489,766	1%	\$ 228,113	1%	\$ 801,132	2%	\$ 111,366
Consumable Supplies	\$ 412,024	\$ 427,983	\$ 394,470	1%	\$ 231,016	1%	\$ 1,495,827	4%	\$ 1,101,357
Other Costs	\$ 1,794,310	\$ 1,455,399	\$ 1,934,305	6%	\$ 1,162,554	4%	\$ 2,029,215	6%	\$ 94,910
Utilities/Communications	\$ 926,078	\$ 776,367	\$ 924,247	3%	\$ 583,233	2%	\$ 921,584	3%	\$ (2,663)
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	8%	\$ 2,370,765	8%	\$ 2,697,507	7%	\$ -
Transfer Out ⁴	\$ 749,055	\$ 807,071	\$ 1,212,395	4%	\$ 660,018	2%	\$ 1,550,252	4%	\$ 337,857
Subtotal Operations	\$ 12,053,819	\$ 10,974,273	\$ 11,710,958	34%	\$ 8,697,360	30%	\$ 13,041,589	35%	\$ 1,330,631
GASB 68/75	\$ -	\$ 4,803,240	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Grand total	\$ 37,296,679	\$ 39,209,892	\$ 34,374,071	100%	\$ 28,818,141	100%	\$ 36,800,165	100%	\$ 2,426,094

Notes:

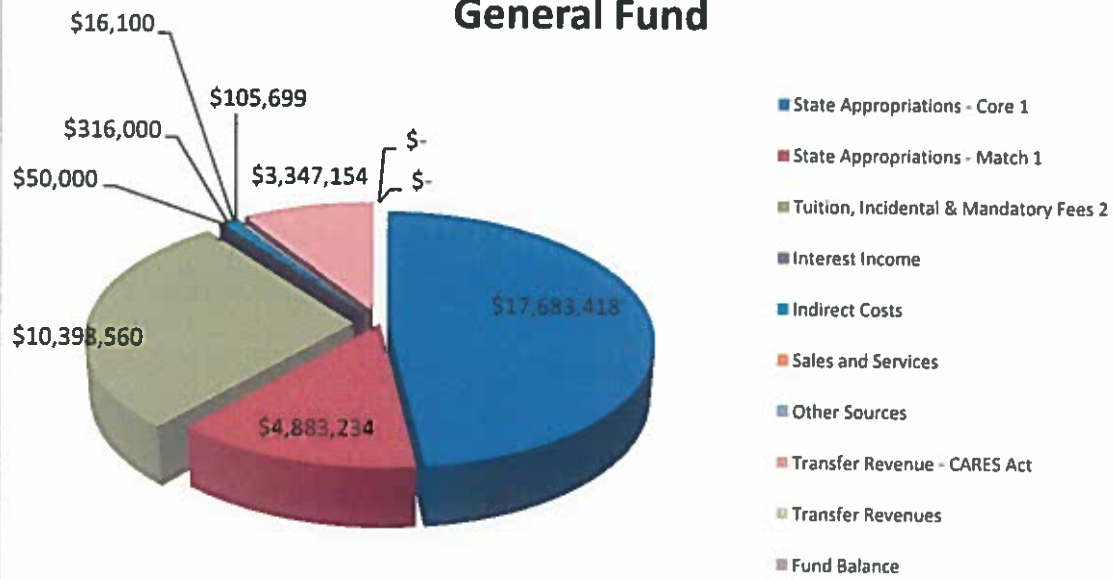
¹ State Appropriations are based the FY20 appropriation level plus a 3.7% increase (adjusted by the standard 3% Governor's Reserve). Match funds are based on a 3.7% increase from FY21 plus \$1,000,000.

² Tuition and Incidental fees are based on 42,453 credit hours for FY22 compared to the FY21 budget of 41,435 credit hours. Tuition and fees rates remain unchanged.

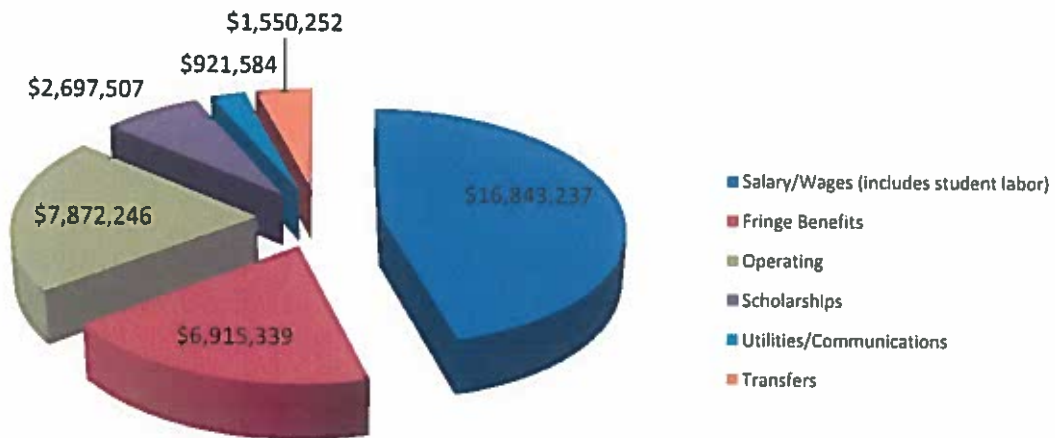
³ Fringe benefits are calculated at 40% of salaries.

⁴ FY22 Transfer out reflects \$300,000 to ORM for base amount, \$795,565 to Auxiliary to support Debt Service obligations, \$205,120 to Plant for DNR Loan repayment, \$167,585 to Restricted for IDC and \$81,982 to Restricted for Utilities for the LINC.

FY 22 Projected Revenues General Fund



FY 22 Projected Expenses General Fund



**FISCAL YEAR 2022
AUXILIARY FUND BUDGET**

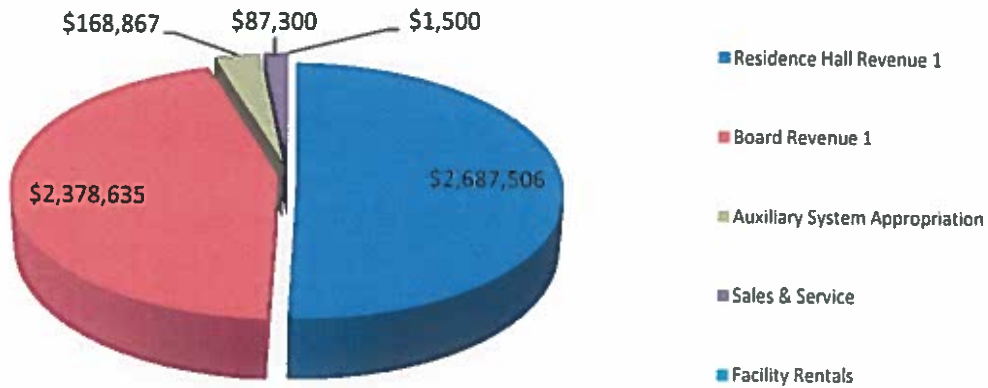
Functional Category	FY 20 Budget	FY 20 Actuals	FY 21 Budget	FY 21 Actuals as of 5/31/21	FY22 Budget Request	%	DIFF from prior budget request
Functional Category							
Institutional Support	\$ 3,412,188	\$ 3,194,220	\$ 3,233,788	\$ 2,232,863	\$ 3,001,060	49%	\$ (232,728)
Operations/Maintenance	\$ 1,488,808	\$ 1,346,565	\$ 1,289,033	\$ 1,222,029	\$ 1,427,683	23%	\$ 138,650
Scholarships/Waivers	\$ 314,753	\$ 256,818	\$ 173,858	\$ 231,689	\$ 246,224	4%	\$ 72,366
Transfer Out - Debt Service ³	\$ 2,074,387	\$ 1,453,186	\$ 1,379,963	\$ 1,363,687	\$ 1,445,406	24%	\$ 65,443
Transfer Out - Nonmandatory	\$ -	\$ 350,000	\$ -	\$ -	\$ -	0%	\$ -
Totals	\$ 7,290,136	\$ 6,600,790	\$ 6,076,642	\$ 5,050,268	\$ 6,120,373	100%	\$ 43,731
Income Category							
Residence Hall Revenue ¹	\$ 3,651,112	\$ 3,566,805	\$ 2,977,108	\$ 2,666,050	\$ 2,687,506	44%	\$ (289,602)
Board Revenue ¹	\$ 3,042,841	\$ 2,834,604	\$ 2,520,132	\$ 2,182,164	\$ 2,378,635	39%	\$ (141,497)
Auxiliary System Appropriation	\$ 421,683	\$ 394,978	\$ 164,994	\$ 189,588	\$ 168,867	3%	\$ 3,873
Sales & Service	\$ 164,500	\$ 140,351	\$ 115,000	\$ 79,185	\$ 87,300	1%	\$ (27,700)
Facility Rentals	\$ 10,000	\$ 14,790	\$ 9,000	\$ 1,450	\$ 1,500	0%	\$ (7,500)
Transfer Revenues	\$ -	\$ 16,142	\$ 290,408	\$ 49,449	\$ 795,565	13%	\$ 505,157
Other Revenue	\$ -	\$ 1,150	\$ -	\$ 1,170	\$ 1,000	0%	\$ 1,000
Totals	\$ 7,290,136	\$ 6,968,819	\$ 6,076,642	\$ 5,169,057	\$ 6,120,373	100%	\$ 43,731
Expenditure Category							
Salaries/Wages	\$ 494,913	\$ 389,057	\$ 467,178	\$ 249,644	\$ 417,729	7%	\$ (49,449)
Fringe Benefits	\$ 185,593	\$ 153,259	\$ 182,200	\$ 107,146	\$ 167,092	3%	\$ (15,108)
Student Labor	\$ 39,747	\$ 8,515	\$ 7,200	\$ 75	\$ 7,200	0%	\$ -
Subtotal Personnel	\$ 720,253	\$ 550,831	\$ 656,578	\$ 356,866	\$ 592,021	10%	\$ (64,557)
Equipment Purchase	\$ 4,440	\$ 24,909	\$ 2,940	\$ -	\$ 11,115	0%	\$ 8,175
Contractual Services	\$ 3,055,193	\$ 2,931,459	\$ 2,747,859	\$ 2,469,355	\$ 2,736,285	45%	\$ (11,574)
Travel	\$ 1,500	\$ 7,244	\$ -	\$ 4,208	\$ -	0%	\$ -
Consumable Supplies	\$ 18,042	\$ 94,893	\$ 15,782	\$ 21,647	\$ 13,957	0%	\$ (1,825)
Other Costs	\$ 242,579	\$ 162,107	\$ 244,106	\$ 7,843	\$ 263,336	4%	\$ 19,230
Utilities/Communications	\$ 858,989	\$ 719,343	\$ 780,556	\$ 594,973	\$ 812,029	13%	\$ 31,473
Scholarships/Waivers	\$ 314,753	\$ 256,818	\$ 248,858	\$ 231,689	\$ 246,224	4%	\$ (2,634)
Transfer Out - Debt Service ³	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	\$ 1,363,687	\$ 1,445,406	24%	\$ 65,443
Transfer Out - Nonmandatory	\$ -	\$ 350,000	\$ -	\$ -	\$ -	0%	\$ -
Subtotal Operations	\$ 6,569,883	\$ 6,049,959	\$ 5,420,064	\$ 4,693,402	\$ 5,528,352	90%	\$ 108,288
GRAND TOTALS	\$ 7,290,136	\$ 6,600,790	\$ 6,076,642	\$ 5,050,268	\$ 6,120,373	100%	\$ 43,731

Notes:

¹ Room and Board revenue is based on 696 residential students in the Fall and 532 in the Spring.

³ Transfer out reflects payments made for principal and interest payments on revenue bonds (2015A and 2015B and 2019).

FY 22 Projected Revenues Auxiliary Fund



FY 22 Projected Expenses Auxiliary Fund

