



**LINCOLN UNIVERSITY
PURCHASING DEPARTMENT
REQUEST FOR PROPOSAL (RFP)**

Amendment 001

RFP NO.: B20-1190
TITLE: BANKING SERVICES
ISSUE DATE: MARCH 9, 2020

REQ NO.: n/a
BUYER: CATHERINE FREDE
PHONE #: (573) 681-5415
E-MAIL: fredec@lincolnu.edu

RETURN PROPOSAL NO LATER THAN: MARCH 23rd, 2020 AT 2 P.M. CENTRAL TIME

MAILING INSTRUCTIONS: Print or type **RFP Number** and **Return Due Date** on the lower left-hand corner of the envelope or package. Delivered sealed proposals must be in the Lincoln University Purchasing Department (1002 Chestnut St, Room 101) by the return date and time.

(courier service)

RETURN PROPOSAL TO: **LINCOLN UNIVERSITY
 1002 CHESTNUT ST
 SHIPPING & RECEIVING BLDG
 JEFFERSON CITY MO 65101**

CONTRACT PERIOD: MAY 1, 2020 THROUGH APRIL 30, 2021, WITH THE OPTION TO RENEW THE CONTRACT FOR FOUR (4) ADDITIONAL ONE-YEAR PERIODS.

The offeror hereby declares understanding, agreement and certification of compliance to provide the items and/or services, at the prices quoted, in accordance with all requirements and specifications contained herein and the Terms and Conditions Request for Proposal (Revised 04/23/2010). The offeror further agrees that the language of this RFP shall govern in the event of a conflict with his/her proposal. The offeror further agrees that upon receipt of an authorized purchase order from Lincoln University or when this RFP is countersigned by an authorized official of Lincoln University, a binding contract shall exist between the offeror and Lincoln University.

SIGNATURE REQUIRED

AUTHORIZED SIGNATURE		DATE	
PRINTED NAME		TITLE	
DOING BUSINESS AS (DBA) NAME		LEGAL NAME OF ENTITY/INDIVIDUAL FILED WITH IRS FOR THIS TAX ID #	
MAILING ADDRESS		IRS FORM 1099 MAILING ADDRESS	
CITY, STATE, ZIP CODE		CITY, STATE, ZIP CODE	
VENDOR NO. (IF KNOWN)	TAXPAYER ID NUMBER (TIN)	TAXPAYER ID (TIN) TYPE (CHECK ONE) <input type="checkbox"/> FEIN or <input type="checkbox"/> SSN	
VENDOR TAX FILING TYPE WITH IRS (CHECK ONE) <input type="checkbox"/> Corporation <input type="checkbox"/> Individual <input type="checkbox"/> State/Local Government <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Other			
CONTACT PERSON		E-MAIL ADDRESS	
PHONE NUM BER.		FAX NUMBER	

NOTICE OF AWARD (LINCOLN UNIVERSITY ONLY)

ACCEPTED BY LINCOLN UNIVERSITY AS FOLLOWS:		
CONTRACT NO.		CONTRACT PERIOD
BUYER	DATE	PURCHASING DIRECTOR

BANKING SERVICES

RFP B20-1190 IS HEREBY AMENDED WITH THE FOLLOWING REVISIONS AND ADDITIONS:

1. Updated RFP Return Due Date to March 27, 2020 no later than 2:00 PM

- - Who is the current financial institution that the University partners with today?
 - o Central Bank
 - How many ACH and wire monthly transactions are there for the Restricted account?
 - o 0 Outgoing
 - o Approximately 12 Incoming
 - How many ACH and wire monthly transactions are there for the Student account?
 - o 0 Outgoing
 - o Approximately 2 Incoming
 - Are there any wire or ACH transactions in the Endowment account? If so, how many per month?
 - o No
 - What is your current interest rate on the interest-bearing accounts?
 - o Federal Rate + 60 Basis Points on the first \$2 million
 - o Approximately .25% over \$2 million (varies)
 - In the table on page 18 of the RFP, are the “Number of Deposits By Account” for a given month or are they for the entire year (2019)?
 - o Calendar Year 2019
 - Would you be willing to share account analysis statements?
 - o Can we clarify what is being requested?
 - What is the average monthly collective balance for all 6 accounts?
 - o See Attached Excel Worksheet
 - On page 25, under “Submission of Proposals”, can you please clarify if you need 4 or 5 copies of the proposal?
 - o 5 Copies
 - In regard to credit card payments the University receives, what is the hardware that you use for face to face transactions? Is it supplied by Ellucian Colleague or the processor?
 - o The university owns the machines
 - o Veriphone Model # VX520
 - Can you please supply credit card statements (the statements you receive from your credit card payments)?
 - o We are still working on this request
1. Average Balance for all Bank Accounts?
 - a. See Attached Excel Worksheet
 2. Average number of items per deposit for each Account?
 - a. This item is not readily available
 3. Please provide 1 month of Statement Processing from each individual Merchant Card Service Provider.
 - a. We are still working on this request
 4. Is the Endowment Account currently set up in a Money Market account or a Repurchase Agreement?
 - a. These are set up in mostly long-term investments with very little cash in the account. Please refer to the provided statements for additional information.
 5. Please change my earlier request to providing 2-3 months of Statement copies to All Accounts
 - a. See Attached