



**LINCOLN UNIVERSITY  
PURCHASING DEPARTMENT  
REQUEST FOR PROPOSAL (RFP)**

**AMENMENT 002**

**RFP NO.: B20-1188  
TITLE: Audit Services**

**REQ NO.: N/A**

**ISSUE DATE: February 20, 2020**

**BUYER: Cathie Frede  
PHONE NO.: (573) 681-5415  
E-MAIL: fredec@lincolnu.edu**

**RETURN PROPOSAL NO LATER THAN: February 25, 2020**

**AT 2 P.M. CENTRAL TIME**

**MAILING INSTRUCTIONS:** Print or type **RFP Number** and **Return Due Date** on the lower left-hand corner of the envelope or package. Delivered sealed proposals must be in the Lincoln University Purchasing Department (1002 Chestnut St, Room 101) by the return date and time.

**RETURN PROPOSAL TO:** (courier service)  
**LINCOLN UNIVERSITY  
1002 CHESTNUT ST  
SHIPPING & RECEIVING BLDG  
JEFFERSON CITY MO 65101**

**CONTRACT PERIOD:**

The offeror hereby declares understanding, agreement and certification of compliance to provide the items and/or services, at the prices quoted, in accordance with all requirements and specifications contained herein and the Terms and Conditions Request for Proposal (Revised 04/23/2010). The offeror further agrees that the language of this RFP shall govern in the event of a conflict with his/her proposal. The offeror further agrees that upon receipt of an authorized purchase order from Lincoln University or when this RFP is countersigned by an authorized official of Lincoln University, a binding contract shall exist between the offeror and Lincoln University.

**SIGNATURE REQUIRED**

AUTHORIZED SIGNATURE		DATE	
PRINTED NAME		TITLE	
DOING BUSINESS AS (DBA) NAME		LEGAL NAME OF ENTITY/INDIVIDUAL FILED WITH IRS FOR THIS TAX ID #	
MAILING ADDRESS		IRS FORM 1099 MAILING ADDRESS	
CITY, STATE, ZIP CODE		CITY, STATE, ZIP CODE	
VENDOR NO. (IF KNOWN)	TAXPAYER ID NUMBER (TIN)	TAXPAYER ID (TIN) TYPE (CHECK ONE) <input type="checkbox"/> FEIN or <input type="checkbox"/> SSN	
VENDOR TAX FILING TYPE WITH IRS (CHECK ONE) <input type="checkbox"/> Corporation <input type="checkbox"/> Individual <input type="checkbox"/> State/Local Government <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Other			
CONTACT PERSON		E-MAIL ADDRESS	
PHONE NUM BER.		FAX NUMBER	

**NOTICE OF AWARD (LINCOLN UNIVERSITY ONLY)**

ACCEPTED BY LINCOLN UNIVERSITY AS FOLLOWS:		
CONTRACT NO.		CONTRACT PERIOD
BUYER	DATE	PURCHASING DIRECTOR

**AUDIT SERVICES**

**RFP B20-1188 IS HEREBY AMENDED WITH THE FOLLOWING REVISIONS AND ADDITIONS:**

Answers to bidders submitted questions:

- Is the current auditor invited to propose on this audit?
  - o Yes
- The footnotes reference litigation with the Foundation. Does the University have additional information related to the expected outcome of the litigation?
  - o No additional information is available at this time
- The current financial statement includes a corrective action plan around the preparation of the SEFA. Have those changes been implemented?
  - o Yes
- Does the University expect any significant accounting changes in the coming year?
  - o No
- Has the University evaluated the impact of GASB 87 - Leases? If so, what is the expected impact to the financial statements?
  - o Yes. Limited, as this is not an activity the University is widely involved.
- Has the University evaluated the impact of GASB 84 – Fiduciary Activities? If so, what is the expected impact to the financial statements?
  - o The University will need the guidance from the audit firm on the analysis of GASB 84. The impact is not expected to be significant, if at all.
- Please describe how KJLU-FM Radio was impacted by the change in the foundation reporting.
  - o There was little impact. This caused the removal of a small amount of investment and investment income from the stations Trial Balance Report as those funds are held with the former foundation.
- Has the radio station reported any NFFS in the prior years?
  - o Yes
- Regarding the NFFS for the radio station, has the radio station excluded from NFFS any premiums related to membership revenues?
  - o Not applicable
- Were there any unresolved disagreements with the current auditor?
  - o No
- Please explain the process the University goes through to prepare the financial statements. What role does the auditor play in the preparation of the statements?
  - o The University prepares financial statements in excel format, with review completed by the audit firm. Any variations will be discussed and modified as needed. Notes to the financial statements are prepared by the audit firm with assistance by the university. The audit firm shall put the statements in final format for presentation purposes. See section II, item 7.