

**FISCAL YEAR 2022
GENERAL FUND BUDGET**

Functional Category	FY 20 Budget	FY 20 Actuals	FY 21 Budget	%	FY 21 Actuals as of 5/31/21	%	FY22 Budget Request	%	DIFF from prior budget request
Instruction	\$ 11,350,816	\$ 10,375,328	\$ 9,579,341	28%	\$ 8,071,081	28%	\$ 10,412,827	28%	\$ 833,486
Research	\$ 1,825,671	\$ 1,975,042	\$ 1,823,769	5%	\$ 1,748,556	6%	\$ 2,000,013	5%	\$ 176,244
Public Service	\$ 1,922,946	\$ 1,904,599	\$ 1,878,652	5%	\$ 1,604,814	6%	\$ 2,992,234	8%	\$ 1,113,582
Academic Support	\$ 1,992,488	\$ 1,891,284	\$ 2,198,995	6%	\$ 2,000,193	7%	\$ 1,846,506	5%	\$ (352,489)
Student Services	\$ 5,187,211	\$ 5,097,249	\$ 4,462,289	13%	\$ 3,763,955	13%	\$ 4,534,729	12%	\$ 72,440
Institutional Support	\$ 8,244,877	\$ 6,865,737	\$ 7,765,275	23%	\$ 6,175,565	21%	\$ 7,859,625	21%	\$ 94,350
Operations/Maintenance	\$ 3,289,108	\$ 3,201,719	\$ 2,755,848	8%	\$ 2,423,195	8%	\$ 2,906,472	8%	\$ 150,624
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	8%	\$ 2,370,765	8%	\$ 2,697,507	7%	\$ -
Transfers ⁴	\$ 749,055	\$ 807,071	\$ 1,212,395	4%	\$ 660,018	2%	\$ 1,550,252	4%	\$ 337,857
Subtotal	\$ 37,296,679	\$ 34,406,652	\$ 34,374,071	100%	\$ 28,818,141	100%	\$ 36,800,165	100%	\$ 2,426,094
GASB 68/75	\$ -	\$ 4,803,240	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Grand total	\$ 37,296,679	\$ 39,209,892	\$ 34,374,071	100%	\$ 28,818,141	100%	\$ 36,800,165	100%	\$ 2,426,094
Income Category									
State Appropriations - Core ¹	\$ 17,052,476	\$ 14,830,716	\$ 15,210,282	44%	\$ 14,194,832	42%	\$ 17,683,418	48%	\$ 2,473,136
State Appropriations - Match ¹	\$ 3,773,610	\$ 3,773,610	\$ 3,773,610	11%	\$ 3,459,144	10%	\$ 4,883,234	13%	\$ 1,109,624
Tuition, Incidental & Mandatory Fees ²	\$ 15,147,258	\$ 13,266,352	\$ 11,214,994	33%	\$ 11,980,221	35%	\$ 10,398,560	28%	\$ (816,434)
Interest Income	\$ 150,000	\$ 574,035	\$ 225,000	1%	\$ 34,593	0%	\$ 50,000	0%	\$ (175,000)
Indirect Costs	\$ 315,000	\$ 385,968	\$ 316,000	1%	\$ 277,479	1%	\$ 316,000	1%	\$ -
Sales and Services	\$ 21,000	\$ 22,744	\$ 16,300	0%	\$ 5,942	0%	\$ 16,100	0%	\$ (200)
Other Sources	\$ 237,335	\$ 299,233	\$ 234,845	1%	\$ 227,130	1%	\$ 105,699	0%	\$ (129,146)
Transfer Revenue - CARES Act	\$ -	\$ -	\$ 3,383,040	10%	\$ 3,964,889	12%	\$ 3,347,154	9%	\$ (35,886)
Transfer Revenues	\$ 100,000	\$ 100,000	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Fund Balance	\$ 500,000	\$ -	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Totals	\$ 37,296,679	\$ 33,252,658	\$ 34,374,071	100%	\$ 34,144,231	100%	\$ 36,800,165	100%	\$ 2,426,094
Expenditure Category									
Salaries/Wages	\$ 18,041,714	\$ 16,802,136	\$ 16,158,620	47%	\$ 14,548,460	50%	\$ 16,775,318	46%	\$ 616,698
Fringe Benefits ³	\$ 7,067,078	\$ 6,554,535	\$ 6,424,774	19%	\$ 5,546,304	19%	\$ 6,915,339	19%	\$ 490,565
Student Labor	\$ 134,068	\$ 75,707	\$ 79,719	0%	\$ 26,017	0%	\$ 67,919	0%	\$ (11,800)
Subtotal Personnel	\$ 25,242,860	\$ 23,432,378	\$ 22,663,113	66%	\$ 20,120,781	70%	\$ 23,758,576	65%	\$ 1,095,463
Equipment Purchase	\$ 625,484	\$ 778,730	\$ 83,339	0%	\$ 71,681	0%	\$ 85,245	0%	\$ 1,906
Contractual Services	\$ 4,072,756	\$ 4,063,079	\$ 3,974,929	12%	\$ 3,389,981	12%	\$ 3,660,827	10%	\$ (314,102)
Travel	\$ 739,605	\$ 377,023	\$ 489,766	1%	\$ 228,113	1%	\$ 601,132	2%	\$ 111,366
Consumable Supplies	\$ 412,024	\$ 427,983	\$ 394,470	1%	\$ 231,016	1%	\$ 1,495,827	4%	\$ 1,101,357
Other Costs	\$ 1,794,310	\$ 1,455,399	\$ 1,934,305	6%	\$ 1,162,554	4%	\$ 2,029,215	6%	\$ 94,910
Utilities/Communications	\$ 926,078	\$ 776,367	\$ 924,247	3%	\$ 583,233	2%	\$ 921,584	3%	\$ (2,663)
Scholarships/Waivers	\$ 2,734,507	\$ 2,288,623	\$ 2,697,507	8%	\$ 2,370,765	8%	\$ 2,697,507	7%	\$ -
Transfer Out ⁴	\$ 749,055	\$ 807,071	\$ 1,212,395	4%	\$ 660,018	2%	\$ 1,550,252	4%	\$ 337,857
Subtotal Operations	\$ 12,053,819	\$ 10,974,273	\$ 11,710,958	34%	\$ 8,697,360	30%	\$ 13,041,589	35%	\$ 1,330,631
GASB 68/75	\$ -	\$ 4,803,240	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Grand total	\$ 37,296,679	\$ 39,209,892	\$ 34,374,071	100%	\$ 28,818,141	100%	\$ 36,800,165	100%	\$ 2,426,094

Notes:

¹ State Appropriations are based the FY20 appropriation level plus a 3.7% increase (adjusted by the standard 3% Governor's Reserve). Match funds are based on a 3.7% increase from FY21 plus \$1,000,000.

² Tuition and Incidental fees are based on 42,453 credit hours for FY22 compared to the FY21 budget of 41,435 credit hours. Tuition and fees rates remain unchanged.

³ Fringe benefits are calculated at 40% of salaries.

⁴ FY22 Transfer out reflects \$300,000 to ORM for base amount, \$795,565 to Auxiliary to support Debt Service obligations, \$205,120 to Plant for DNR Loan repayment, \$167,585 to Restricted for IDC and \$81,982 to Restricted for Utilities for the LINC.

**FISCAL YEAR 2022
AUXILIARY FUND BUDGET**

Functional Category	FY 20 Budget	FY 20 Actuals	FY 21 Budget	FY 21 Actuals as of 5/31/21	FY22 Budget Request	%	DIFF from prior budget request
Institutional Support	\$ 3,412,188	\$ 3,194,220	\$ 3,233,788	\$ 2,232,863	\$ 3,001,060	49%	\$ (232,728)
Operations/Maintenance	\$ 1,488,808	\$ 1,346,565	\$ 1,289,033	\$ 1,222,029	\$ 1,427,683	23%	\$ 138,650
Scholarships/Waivers	\$ 314,753	\$ 256,818	\$ 173,858	\$ 231,689	\$ 246,224	4%	\$ 72,366
Transfer Out - Debt Service ³	\$ 2,074,387	\$ 1,453,186	\$ 1,379,963	\$ 1,363,687	\$ 1,445,406	24%	\$ 65,443
Transfer Out - Nonmandatory	\$ -	\$ 350,000	\$ -	\$ -	\$ -	0%	\$ -
Totals	\$ 7,290,136	\$ 6,600,790	\$ 6,076,642	\$ 5,050,268	\$ 6,120,373	100%	\$ 43,731
Income Category							
Residence Hall Revenue ¹	\$ 3,651,112	\$ 3,566,805	\$ 2,977,108	\$ 2,666,050	\$ 2,687,506	44%	\$ (289,602)
Board Revenue ¹	\$ 3,042,841	\$ 2,834,604	\$ 2,520,132	\$ 2,182,164	\$ 2,378,635	39%	\$ (141,497)
Auxiliary System Appropriation	\$ 421,683	\$ 394,978	\$ 164,994	\$ 189,588	\$ 168,867	3%	\$ 3,873
Sales & Service	\$ 164,500	\$ 140,351	\$ 115,000	\$ 79,185	\$ 87,300	1%	\$ (27,700)
Facility Rentals	\$ 10,000	\$ 14,790	\$ 9,000	\$ 1,450	\$ 1,500	0%	\$ (7,500)
Transfer Revenues	\$ -	\$ 16,142	\$ 290,408	\$ 49,449	\$ 795,565	13%	\$ 505,157
Other Revenue	\$ -	\$ 1,150	\$ -	\$ 1,170	\$ 1,000	0%	\$ 1,000
Totals	\$ 7,290,136	\$ 6,968,819	\$ 6,076,642	\$ 5,169,057	\$ 6,120,373	100%	\$ 43,731
Expenditure Category							
Salaries/Wages	\$ 494,913	\$ 389,057	\$ 467,178	\$ 249,644	\$ 417,729	7%	\$ (49,449)
Fringe Benefits	\$ 185,593	\$ 153,259	\$ 182,200	\$ 107,146	\$ 167,092	3%	\$ (15,108)
Student Labor	\$ 39,747	\$ 8,515	\$ 7,200	\$ 75	\$ 7,200	0%	\$ -
Subtotal Personnel	\$ 720,253	\$ 550,831	\$ 656,578	\$ 356,866	\$ 592,021	10%	\$ (64,557)
Equipment Purchase	\$ 4,440	\$ 24,909	\$ 2,940	\$ -	\$ 11,115	0%	\$ 8,175
Contractual Services	\$ 3,055,193	\$ 2,931,459	\$ 2,747,859	\$ 2,469,355	\$ 2,736,285	45%	\$ (11,574)
Travel	\$ 1,500	\$ 7,244	\$ -	\$ 4,208	\$ -	0%	\$ -
Consumable Supplies	\$ 18,042	\$ 94,893	\$ 15,782	\$ 21,647	\$ 13,957	0%	\$ (1,825)
Other Costs	\$ 242,579	\$ 162,107	\$ 244,106	\$ 7,843	\$ 263,336	4%	\$ 19,230
Utilities/Communications	\$ 858,989	\$ 719,343	\$ 780,556	\$ 594,973	\$ 812,029	13%	\$ 31,473
Scholarships/Waivers	\$ 314,753	\$ 256,818	\$ 248,858	\$ 231,689	\$ 246,224	4%	\$ (2,634)
Transfer Out - Debt Service ³	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	\$ 1,363,687	\$ 1,445,406	24%	\$ 65,443
Transfer Out - Nonmandatory	\$ -	\$ 350,000	\$ -	\$ -	\$ -	0%	\$ -
Subtotal Operations	\$ 6,569,883	\$ 6,049,959	\$ 5,420,064	\$ 4,693,402	\$ 5,528,352	90%	\$ 108,288
GRAND TOTALS	\$ 7,290,136	\$ 6,600,790	\$ 6,076,642	\$ 5,050,268	\$ 6,120,373	100%	\$ 43,731

Notes:

¹ Room and Board revenue is based on 696 residential students in the Fall and 532 in the Spring.

³ Transfer out reflects payments made for principal and interest payments on revenue bonds (2015A and 2015B and 2019).