

**FISCAL YEAR 2021  
GENERAL FUND BUDGET**

Functional Category	FY 19 Budget	FY 19 Actuals	FY 20 Budget	%	FY 20 Actuals as of 4/30/20	%	FY21 Budget Request	%	DIFF from prior budget request
Instruction	\$ 11,332,540	\$ 9,916,138	\$ 11,350,816	30%	\$ 8,801,184	31%	\$ 9,026,862	28%	\$ (2,323,954)
Research	\$ 1,791,378	\$ 1,684,421	\$ 1,825,671	5%	\$ 1,171,066	4%	\$ 1,430,919	4%	\$ (394,752)
Public Service	\$ 1,922,484	\$ 1,895,631	\$ 1,922,946	5%	\$ 1,445,534	5%	\$ 1,514,296	5%	\$ (408,650)
Academic Support	\$ 1,788,840	\$ 1,934,187	\$ 1,992,488	5%	\$ 1,500,327	5%	\$ 2,158,288	7%	\$ 165,800
Student Services	\$ 5,425,065	\$ 5,102,247	\$ 5,187,211	14%	\$ 4,077,369	14%	\$ 4,355,123	14%	\$ (832,088)
Institutional Support	\$ 7,408,138	\$ 6,779,025	\$ 8,244,877	22%	\$ 5,952,930	21%	\$ 7,543,445	24%	\$ (701,432)
Operations/Maintenance	\$ 2,691,503	\$ 2,519,792	\$ 3,289,108	9%	\$ 2,406,650	8%	\$ 2,751,397	9%	\$ (537,711)
Scholarships/Waivers	\$ 2,694,507	\$ 2,303,650	\$ 2,734,507	7%	\$ 2,228,075	8%	\$ 2,697,507	8%	\$ (37,000)
Transfers <sup>4</sup>	\$ 1,110,459	\$ 1,360,740	\$ 749,055	2%	\$ 771,629	3%	\$ 581,987	2%	\$ (167,068)
<b>Subtotal</b>	<b>\$ 36,164,914</b>	<b>\$ 33,495,832</b>	<b>\$ 37,296,679</b>	<b>100%</b>	<b>\$ 28,354,764</b>	<b>100%</b>	<b>\$ 32,059,824</b>	<b>100%</b>	<b>\$ (5,236,855)</b>
GASB 68/75	\$ -	\$ 3,227,152	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
<b>Grand total</b>	<b>\$ 36,164,914</b>	<b>\$ 36,722,984</b>	<b>\$ 37,296,679</b>	<b>100%</b>	<b>\$ 28,354,764</b>	<b>100%</b>	<b>\$ 32,059,824</b>	<b>100%</b>	<b>\$ (5,236,855)</b>
<b>Income Category</b>									
State Appropriations - Core	\$ 16,082,477	\$ 16,082,477	\$ 17,052,476	46%	\$ 13,107,788	42%	\$ 13,641,982	43%	\$ (3,410,494)
State Appropriations - Match	\$ 3,773,610	\$ 3,773,610	\$ 3,773,610	10%	\$ 3,773,610	12%	\$ 3,018,888	9%	\$ (754,722)
Tuition, Incidental & Mandatory Fees <sup>2</sup>	\$ 15,005,863	\$ 14,277,477	\$ 15,147,258	41%	\$ 12,841,294	42%	\$ 10,714,994	33%	\$ (4,432,264)
Interest Income	\$ 68,000	\$ 510,587	\$ 150,000	0%	\$ 542,805	2%	\$ 225,000	1%	\$ 75,000
Indirect Costs	\$ 420,000	\$ 293,143	\$ 315,000	1%	\$ 275,877	1%	\$ 316,000	1%	\$ 1,000
Sales and Services	\$ 31,000	\$ 29,886	\$ 21,000	0%	\$ 22,704	0%	\$ 16,300	0%	\$ (4,700)
Other Sources	\$ 283,964	\$ 278,784	\$ 237,335	1%	\$ 251,067	1%	\$ 234,845	1%	\$ (2,490)
Transfer Revenue - CARES Act	\$ -	\$ -	\$ -	0%	\$ -	0%	\$ 3,383,040	11%	\$ 3,383,040
Transfer Revenues	\$ -	\$ -	\$ 100,000	0%	\$ 100,000	0%	\$ -	0%	\$ (100,000)
Fund Balance	\$ 500,000	\$ -	\$ 500,000	1%	\$ -	0%	\$ 508,775	2%	\$ 8,775
<b>Totals</b>	<b>\$ 36,164,914</b>	<b>\$ 35,245,963</b>	<b>\$ 37,296,679</b>	<b>100%</b>	<b>\$ 30,915,145</b>	<b>100%</b>	<b>\$ 32,059,824</b>	<b>100%</b>	<b>\$ (5,236,855)</b>
<b>Expenditure Category</b>									
Salaries/Wages	\$ 17,813,517	\$ 16,277,602	\$ 18,041,714	48%	\$ 13,902,083	49%	\$ 15,087,771	47%	\$ (2,953,943)
Fringe Benefits <sup>3</sup>	\$ 6,359,830	\$ 5,646,197	\$ 7,067,078	19%	\$ 5,036,820	18%	\$ 6,007,141	19%	\$ (1,059,937)
Student Labor	\$ 184,188	\$ 136,188	\$ 134,068	0%	\$ 75,560	0%	\$ 79,719	0%	\$ (54,349)
<b>Subtotal Personnel</b>	<b>\$ 24,357,535</b>	<b>\$ 22,059,987</b>	<b>\$ 25,242,860</b>	<b>68%</b>	<b>\$ 19,014,463</b>	<b>67%</b>	<b>\$ 21,174,631</b>	<b>66%</b>	<b>\$ (4,068,229)</b>
Equipment Purchase	\$ 104,163	\$ 554,489	\$ 625,484	2%	\$ 753,659	3%	\$ 78,339	0%	\$ (547,145)
Contractual Services	\$ 3,700,637	\$ 3,892,314	\$ 4,072,756	11%	\$ 3,325,812	12%	\$ 3,937,579	12%	\$ (135,177)
Travel	\$ 724,138	\$ 562,186	\$ 739,605	2%	\$ 334,817	1%	\$ 487,266	2%	\$ (252,339)
Consumable Supplies	\$ 428,583	\$ 550,028	\$ 412,024	1%	\$ 369,318	1%	\$ 391,470	1%	\$ (20,554)
Other Costs	\$ 2,039,107	\$ 1,301,535	\$ 1,794,310	5%	\$ 1,014,277	4%	\$ 1,786,798	6%	\$ (7,512)
Utilities/Communications	\$ 940,965	\$ 885,495	\$ 926,078	2%	\$ 562,433	2%	\$ 924,247	3%	\$ (1,831)
Scholarships/Waivers	\$ 2,759,327	\$ 2,329,058	\$ 2,734,507	7%	\$ 2,208,356	8%	\$ 2,697,507	8%	\$ (37,000)
Lease Purchase Payments	\$ -	\$ -	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
Transfer Out <sup>4</sup>	\$ 1,110,459	\$ 1,360,740	\$ 749,055	2%	\$ 771,629	3%	\$ 581,987	2%	\$ (167,068)
<b>Subtotal Operations</b>	<b>\$ 11,807,379</b>	<b>\$ 11,435,845</b>	<b>\$ 12,053,819</b>	<b>32%</b>	<b>\$ 9,340,301</b>	<b>33%</b>	<b>\$ 10,885,193</b>	<b>34%</b>	<b>\$ (1,168,626)</b>
GASB 68/75	\$ -	\$ 3,227,152	\$ -	0%	\$ -	0%	\$ -	0%	\$ -
<b>Grand total</b>	<b>\$ 36,164,914</b>	<b>\$ 36,722,984</b>	<b>\$ 37,296,679</b>	<b>100%</b>	<b>\$ 28,354,764</b>	<b>100%</b>	<b>\$ 32,059,824</b>	<b>100%</b>	<b>\$ (5,236,855)</b>

Notes:

<sup>1</sup> State Appropriations are based on a 20% reduction from FY20 (adjusted by the standard 3% Governor's Reserve).

<sup>2</sup> Tuition and Incidental fees are based on 41,435 credit hours for FY21 compared to the FY20 budget of 57,712 credit hours.

<sup>3</sup> Fringe benefits are calculated at 39% of salaries.

<sup>4</sup> FY21 Transfer out reflects \$300,000 to ORM for base amount, \$205,120 to Plant for DNR Loan repayment and \$76,867 to Restricted for Utilities for the LINC.

**FISCAL YEAR 2021  
AUXILIARY FUND BUDGET**

Functional Category	FY 19 Budget	FY 19 Actuals	FY 20 Budget	FY 20 Actuals as of 4/30/20	FY21 Budget Request	%	DIFF from prior budget request
Institutional Support	\$ 3,325,785	\$ 3,113,376	\$ 3,412,188	\$ 2,222,206	\$ 2,943,380	51%	\$ (468,808)
Operations/Maintenance	\$ 1,359,343	\$ 1,392,509	\$ 1,488,808	\$ 931,548	\$ 1,289,033	22%	\$ (199,775)
Scholarships/Waivers	\$ 311,171	\$ 313,843	\$ 314,753	\$ 248,160	\$ 173,858	3%	\$ (140,895)
Transfer Out - Debt Service <sup>3</sup>	\$ 2,252,909	\$ 2,215,871	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	24%	\$ (694,424)
Transfer Out - Aux ORM	\$ -	\$ 800,000	\$ -	\$ -	\$ -	0%	\$ -
<b>Totals</b>	<b>\$ 7,249,208</b>	<b>\$ 7,835,599</b>	<b>\$ 7,290,136</b>	<b>\$ 4,905,100</b>	<b>\$ 5,786,234</b>	<b>100%</b>	<b>\$ (1,503,902)</b>
<b>Income Category</b>							
Residence Hall Revenue <sup>1</sup>	\$ 3,416,763	\$ 3,775,448	\$ 3,651,112	\$ 2,928,932	\$ 2,977,108	51%	\$ (674,004)
Board Revenue <sup>2</sup>	\$ 2,846,150	\$ 3,079,049	\$ 3,042,841	\$ 2,321,902	\$ 2,520,132	44%	\$ (522,709)
Auxiliary System Appropriation	\$ 641,545	\$ 593,037	\$ 421,683	\$ 481,999	\$ 164,994	3%	\$ (256,689)
Sales & Service	\$ 173,750	\$ 148,770	\$ 164,500	\$ 127,490	\$ 115,000	2%	\$ (49,500)
Facility Rentals	\$ 21,000	\$ 25,636	\$ 10,000	\$ 13,990	\$ 9,000	0%	\$ (1,000)
Transfer Revenues	\$ 150,000	\$ 51,516	\$ -	\$ -	\$ -	0%	\$ -
Other Revenue	\$ -	\$ 6,170	\$ -	\$ 1,300	\$ -	0%	\$ -
<b>Totals</b>	<b>\$ 7,249,208</b>	<b>\$ 7,679,626</b>	<b>\$ 7,290,136</b>	<b>\$ 5,875,614</b>	<b>\$ 5,786,234</b>	<b>100%</b>	<b>\$ (1,503,902)</b>
<b>Expenditure Category</b>							
Salaries/Wages	\$ 532,967	\$ 435,409	\$ 494,913	\$ 323,894	\$ 360,474	6%	\$ (134,439)
Fringe Benefits	\$ 186,539	\$ 174,842	\$ 185,593	\$ 140,862	\$ 140,585	2%	\$ (45,008)
Student Labor	\$ 39,747	\$ 11,523	\$ 39,747	\$ 8,515	\$ 7,200	0%	\$ (32,547)
<b>Subtotal Personnel</b>	<b>\$ 759,253</b>	<b>\$ 621,774</b>	<b>\$ 720,253</b>	<b>\$ 473,272</b>	<b>\$ 508,259</b>	<b>9%</b>	<b>\$ (211,994)</b>
Equipment Purchase	\$ 4,440	\$ 11,589	\$ 4,440	\$ 2,933	\$ 2,940	0%	\$ (1,500)
Contractual Services	\$ 2,926,128	\$ 2,937,673	\$ 3,055,193	\$ 2,073,391	\$ 2,680,770	46%	\$ (374,423)
Travel	\$ 2,000	\$ 5,952	\$ 1,500	\$ 3,792	\$ -	0%	\$ (1,500)
Consumable Supplies	\$ 18,342	\$ 13,397	\$ 18,042	\$ 9,018	\$ 15,782	0%	\$ (2,260)
Other Costs	\$ 162,535	\$ 121,259	\$ 242,579	\$ 48,838	\$ 244,106	4%	\$ 1,527
Utilities/Communications	\$ 812,430	\$ 794,241	\$ 858,989	\$ 542,509	\$ 780,556	13%	\$ (78,433)
Scholarships/Waivers	\$ 311,171	\$ 313,843	\$ 314,753	\$ 248,160	\$ 173,858	3%	\$ (140,895)
Transfer Out - Debt Service <sup>3</sup>	\$ 2,252,909	\$ 2,215,871	\$ 2,074,387	\$ 1,503,186	\$ 1,379,963	24%	\$ (694,424)
Transfer Out - Aux ORM	\$ -	\$ 800,000	\$ -	\$ -	\$ -	0%	\$ -
<b>Subtotal Operations</b>	<b>\$ 6,489,955</b>	<b>\$ 7,213,825</b>	<b>\$ 6,569,883</b>	<b>\$ 4,431,828</b>	<b>\$ 5,277,975</b>	<b>91%</b>	<b>\$ (1,291,908)</b>
<b>GRAND TOTALS</b>	<b>\$ 7,249,208</b>	<b>\$ 7,835,599</b>	<b>\$ 7,290,136</b>	<b>\$ 4,905,100</b>	<b>\$ 5,786,234</b>	<b>100%</b>	<b>\$ (1,503,902)</b>

Notes:

<sup>1</sup> Room revenue is based on 734 residential students in the Fall and 627 in the Spring.

<sup>2</sup> Board revenue is based 734 unlimited meal plans in the Fall and 627 in the Spring.

<sup>3</sup> Transfer out reflects payments made for principal and interest payments on revenue bonds (2015A and 2015B and 2019).