

**FISCAL YEAR 2018
GENERAL FUND BUDGET**

Functional Category	FY 16 Budget	FY 16 Actuals	FY 17 Budget	FY 17 Actuals as of 4/30/17	FY 18 Budget Request	%	DIFF in FY 18 to 17
Instruction	\$ 11,967,438	\$ 10,919,770	\$ 12,384,944	\$ 9,639,404	\$ 11,189,037	33%	\$ (1,195,907)
Research	\$ 677,603	\$ 604,730	\$ 530,324	\$ 679,201	\$ 93,658	0%	\$ (436,666)
Public Service	\$ 1,623,119	\$ 1,663,002	\$ 1,616,191	\$ 950,921	\$ 1,107,558	3%	\$ (508,633)
Academic Support	\$ 2,315,477	\$ 2,318,831	\$ 2,377,292	\$ 1,820,792	\$ 2,019,197	6%	\$ (358,095)
Student Services	\$ 5,376,457	\$ 5,741,655	\$ 5,763,787	\$ 4,873,075	\$ 5,485,738	16%	\$ (278,049)
Institutional Support	\$ 7,265,501	\$ 5,758,542	\$ 7,324,316	\$ 5,268,665	\$ 6,889,616	21%	\$ (434,700)
Operations/Maintenance	\$ 2,698,989	\$ 2,700,535	\$ 2,773,631	\$ 2,056,759	\$ 2,709,058	8%	\$ (64,573)
Scholarships/Waivers	\$ 2,428,347	\$ 2,342,769	\$ 2,656,166	\$ 2,281,362	\$ 2,656,166	8%	\$ -
Transfers ⁴	\$ 987,705	\$ 2,473,816	\$ 1,467,040	\$ 1,028,469	\$ 1,369,072	4%	\$ (97,968)
Totals	\$ 35,340,636	\$ 34,523,651	\$ 36,893,691	\$ 28,598,648	\$ 33,519,100	100%	\$ (3,374,591)
Income Category							
State Appropriations ¹	\$ 18,333,768	\$ 18,333,768	\$ 20,455,480	\$ 15,384,943	\$ 17,324,897	52%	\$ (3,130,583)
Tuition, Incidental & Mandatory Fees ²	\$ 16,245,318	\$ 15,803,980	\$ 15,636,661	\$ 15,361,404	\$ 14,896,931	44%	\$ (739,730)
Interest Income	\$ 27,000	\$ 77,101	\$ 40,000	\$ 62,531	\$ 50,000	0%	\$ 10,000
Indirect Costs	\$ 425,000	\$ 896,482	\$ 425,000	\$ 340,259	\$ 422,000	1%	\$ (3,000)
Sales and Services	\$ 40,500	\$ 72,414	\$ 38,250	\$ 54,806	\$ 47,000	0%	\$ 8,750
Other Sources	\$ 269,050	\$ 549,133	\$ 298,300	\$ 415,898	\$ 278,272	1%	\$ (20,028)
Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 500,000	1%	\$ 500,000
Totals	\$ 35,340,636	\$ 35,732,878	\$ 36,893,691	\$ 31,619,841	\$ 33,519,100	100%	\$ (3,374,591)
Expenditure Category							
Salaries/Wages	\$ 18,091,601	\$ 16,787,619	\$ 17,979,686	\$ 14,347,323	\$ 16,120,898	48%	\$ (1,858,788)
Fringe Benefits ³	\$ 6,403,017	\$ 5,529,630	\$ 6,193,097	\$ 4,439,222	\$ 5,432,864	16%	\$ (760,233)
Student Labor	\$ 325,031	\$ 225,421	\$ 282,673	\$ 120,061	\$ 240,731	1%	\$ (41,942)
Subtotal Personnel	\$ 24,819,649	\$ 22,542,671	\$ 24,455,456	\$ 18,906,607	\$ 21,794,493	65%	\$ (2,660,963)
Equipment Purchase	\$ 254,598	\$ 390,214	\$ 227,061	\$ 39,270	\$ 109,193	0%	\$ (117,868)
Contractual Services	\$ 2,605,523	\$ 3,276,856	\$ 3,944,140	\$ 3,398,793	\$ 3,510,082	10%	\$ (434,058)
Travel	\$ 797,703	\$ 672,325	\$ 756,517	\$ 606,844	\$ 731,085	2%	\$ (25,432)
Consumable Supplies	\$ 725,482	\$ 689,531	\$ 538,912	\$ 398,583	\$ 464,325	1%	\$ (74,587)
Other Costs	\$ 1,767,123	\$ 1,249,966	\$ 1,844,790	\$ 1,352,364	\$ 1,832,458	5%	\$ (12,332)
Utilities/Communications	\$ 954,506	\$ 884,857	\$ 1,003,609	\$ 621,522	\$ 987,406	3%	\$ (16,203)
Scholarships/Waivers	\$ 2,428,347	\$ 2,343,414	\$ 2,656,166	\$ 2,246,196	\$ 2,720,986	8%	\$ 64,820
Transfer Out ⁴	\$ 987,705	\$ 2,473,816	\$ 1,467,040	\$ 1,028,469	\$ 1,369,072	4%	\$ (97,968)
Subtotal Operations	\$ 10,520,987	\$ 11,980,980	\$ 12,438,235	\$ 9,692,041	\$ 11,724,607	35%	\$ (713,628)
GRAND TOTALS	\$ 35,340,636	\$ 34,523,651	\$ 36,893,691	\$ 28,598,648	\$ 33,519,100	100%	\$ (3,374,591)

Notes:

¹ State Appropriations is based on MDHE & Governor recommended budget (adjusted by the standard 3% Governor's Reserve).

² Tuition and Incidental fees are based on 62,874 credit hours.

³ Fringe benefits are calculated at 33% of salaries (across all funds).

⁴ Transfer out reflects \$300,000 to ORM for base amount, \$10,421 to ORM for reimbursement from VPAA renovations, \$205,120 to Plant for DNR Loan repayment, \$302,095 to Restricted for IDC, \$551,436 to Auxiliary.

**FISCAL YEAR 2018
AUXILIARY FUND BUDGET**

Functional Category	FY 16 Budget	FY 16 Actuals	FY 17 Budget	FY 17 Actuals as of 4/30/17	FY 18 Budget Request	%	DIFF in FY 18 to 17
Institutional Support	\$ 2,531,063	\$ 3,306,603	\$ 3,021,943	\$ 2,528,810	\$ 2,998,379	44%	\$ (23,564)
Operations/Maintenance	\$ 936,269	\$ 1,074,269	\$ 1,258,438	\$ 946,808	\$ 1,273,988	18%	\$ 15,550
Scholarships/Waivers	\$ 350,376	\$ 372,224	\$ 374,106	\$ 440,131	\$ 365,170	5%	\$ (8,936)
Transfers ³	\$ 2,233,359	\$ 2,681,991	\$ 2,254,161	\$ 2,239,748	\$ 2,254,161	33%	\$ -
Totals	\$ 6,051,067	\$ 7,435,087	\$ 6,908,648	\$ 6,155,497	\$ 6,891,698	100%	\$ (16,950)
Income Category							
Residence Hall Revenue ¹	\$ 2,707,351	\$ 3,547,204	\$ 3,097,390	\$ 3,713,919	\$ 3,314,195	48%	\$ 216,805
Board Revenue ²	\$ 2,202,034	\$ 2,857,199	\$ 2,531,460	\$ 2,998,926	\$ 2,703,470	39%	\$ 172,010
Auxiliary System Appropriation	\$ 722,301	\$ 757,555	\$ 724,963	\$ 683,971	\$ 653,888	9%	\$ (71,075)
Sales & Service	\$ 165,800	\$ 131,186	\$ 167,500	\$ 229,628	\$ 198,500	3%	\$ 31,000
Facility Rentals	\$ 112,000	\$ 95,475	\$ 19,000	\$ 46,975	\$ 21,645	0%	\$ 2,645
Transfer Revenues	\$ 141,581	\$ -	\$ 368,335	\$ -	\$ -	0%	\$ (368,335)
Other Revenue	\$ -	\$ (110)	\$ -	\$ 10,195	\$ -	0%	\$ -
Totals	\$ 6,051,067	\$ 7,388,509	\$ 6,908,648	\$ 7,683,615	\$ 6,891,698	100%	\$ (16,950)
Expenditure Category							
Salaries/Wages	\$ 536,657	\$ 443,974	\$ 439,326	\$ 332,135	\$ 416,363	6%	\$ (22,963)
Fringe Benefits	\$ 187,561	\$ 161,829	\$ 149,371	\$ 133,318	\$ 137,399	2%	\$ (11,972)
Student Labor	\$ 61,797	\$ 70,328	\$ 39,747	\$ 34,346	\$ 39,747	1%	\$ -
Subtotal Personnel	\$ 786,015	\$ 676,131	\$ 628,444	\$ 499,799	\$ 593,509	9%	\$ (34,935)
Equipment Purchase	\$ 11,300	\$ 26,329	\$ 5,940	\$ 1,326	\$ 5,940	0%	\$ -
Contractual Services	\$ 1,781,257	\$ 2,760,081	\$ 2,751,735	\$ 2,408,221	\$ 2,729,323	40%	\$ (22,412)
Travel	\$ 4,500	\$ 62,317	\$ 2,000	\$ 9,833	\$ 2,000	0%	\$ -
Consumable Supplies	\$ 76,537	\$ 49,497	\$ 37,085	\$ 35,500	\$ 37,085	1%	\$ -
Other Costs	\$ 135,755	\$ 144,750	\$ 127,650	\$ 19,316	\$ 163,784	2%	\$ 36,134
Utilities/Communications	\$ 671,968	\$ 661,768	\$ 727,527	\$ 501,624	\$ 740,726	11%	\$ 13,199
Scholarships/Waivers	\$ 350,376	\$ 372,224	\$ 374,106	\$ 440,131	\$ 365,170	5%	\$ (8,936)
Transfer Out ³	\$ 2,233,359	\$ 2,681,991	\$ 2,254,161	\$ 2,239,748	\$ 2,254,161	33%	\$ -
Subtotal Operations	\$ 5,265,052	\$ 6,758,955	\$ 6,280,204	\$ 5,655,698	\$ 6,298,189	91%	\$ 17,985
GRAND TOTALS	\$ 6,051,067	\$ 7,435,087	\$ 6,908,648	\$ 6,155,497	\$ 6,891,698	100%	\$ (16,950)

Notes:

¹ Room revenue is based on average occupancy, 844 in the Fall and 739 in the Spring.

² Board revenue is based on average plan participation levels, 883 in the Fall and 788 in the Spring.

³ Transfer out reflects payments made for principal and interest payments on revenue bonds (2007, 2015A and 2015B) and transfers to the Plant Fund.